



AMK & ASSOCIATES
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Independent Auditor's Review Report

To,
The Board of Directors
Jayshree Chemicals Limited

1. We have reviewed the accompanying statement of unaudited financial results of Jayshree Chemicals Limited for the quarter and half year ended 30 September 2024 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For AMK & Associates
Chartered Accountants
FRN: 327817E

Bhupendra Kumar Bhutia
Partner
M.No. 059363
UDIN: 24059363BKAIOP2792

Kolkata
11th November 2024



JAYSHREE CHEMICALS LIMITED
Registered Office : 16 Netaji Subash Road, Kolkata-700001
CIN : L24119WB1962PLC218608

Statement of Un-Audited Financial Results For The Quarter and Half Year Ended 30th September 2024

Rs. In Lakhs

| Sl No | PARTICULARS | QUARTER ENDED | | | HALF YEAR ENDED | | YEAR ENDED |
|-------|---|---------------|--------------|--------------|-----------------|--------------|--------------|
| | | 30-Sep-24 | 30-Jun-24 | 30-Sep-23 | 30-Sep-24 | 30-Sep-23 | 31-Mar-24 |
| | | (Un-Audited) | (Un-Audited) | (Un-Audited) | (Un-Audited) | (Un-Audited) | (Audited) |
| 1 | (a) Revenue from Operations | 417 | 390 | 362 | 807 | 615 | 1,282 |
| | (b) Other income | 22 | 22 | 23 | 44 | 69 | 114 |
| | Total income | 439 | 412 | 385 | 851 | 684 | 1,396 |
| 2 | Expenses | | | | | | |
| | (a) Purchases of stock-in-trade | 337 | 351 | 299 | 688 | 508 | 1,105 |
| | (b) Change in inventories of finished goods,work-in-progress and stock-in-trade | 13 | (14) | (8) | (1) | (5) | 6 |
| | (c) Freight & Forwarding Expense | 10 | 11 | 12 | 21 | 19 | 34 |
| | (d) Employee Benefits Expense | 19 | 19 | 19 | 38 | 37 | 73 |
| | (e) Finance Costs | 1 | 2 | 3 | 3 | 5 | 10 |
| | (f) Depreciation and Amortisation Expense | 6 | 6 | 7 | 12 | 13 | 25 |
| | (g) Other Expense | 31 | 48 | 30 | 79 | 70 | 365 |
| | Total expenses | 417 | 423 | 362 | 840 | 647 | 1,618 |
| 3 | Profit before Exceptional Items and Tax (1 - 2) | 22 | (11) | 23 | 11 | 37 | (222) |
| 4 | Exceptional Items | 8 | 1 | 9 | 9 | 23 | 129 |
| 5 | Profit Before Tax (3 - 4) | 14 | (12) | 14 | 2 | 14 | (351) |
| 6 | Tax Expense | - | - | - | - | - | - |
| 7 | Profit for the Period (5-6) | 14 | (12) | 14 | 2 | 14 | (351) |
| 8 | Other Comprehensive Income (net of tax) | - | - | - | - | - | - |
| 9 | Total Comprehensive Income for the Period (7+8) | 14 | (12) | 14 | 2 | 14 | (351) |
| 10 | Paid-up Equity Share Capital (Face Value of the Share Rs.10/- each) | 2933 | 2933 | 2933 | 2933 | 2933 | 2933 |
| 11 | Earnings per share (of Rs. 10/- each) : | | | | | | |
| | (a) Basic | 0.05 | (0.04) | 0.05 | 0.01 | 0.05 | (1.20) |
| | (b) Diluted | 0.05 | (0.04) | 0.05 | 0.01 | 0.05 | (1.20) |

Un-Audited Segment Revenue, Segment Result, Segment Assets & Segment Liabilities for The Half Year Ended 30.09.2024

| PARTICULARS | QUARTER ENDED | | | HALF YEAR ENDED | | YEAR ENDED |
|--|---------------|--------------|--------------|-----------------|--------------|--------------|
| | 30-Sep-24 | 30-Jun-24 | 30-Sep-23 | 30-Sep-24 | 30-Sep-23 | 31-Mar-24 |
| | (Un-Audited) | (Un-Audited) | (Un-Audited) | (Un-Audited) | (Un-Audited) | (Audited) |
| Segment Revenue (Gross) | | | | | | |
| Trading Division | 379 | 368 | 319 | 747 | 551 | 1,206 |
| Wind Power Division | 38 | 22 | 43 | 60 | 64 | 76 |
| Electric Division | - | - | - | - | - | - |
| Net Sales/Income from Operations | 417 | 390 | 362 | 807 | 615 | 1,282 |
| Segment Results | | | | | | |
| Profit / (Loss) before tax and interest from each segment | | | | | | |
| Trading Division | 5 | 1 | 3 | 6 | 4 | (209) |
| Wind Power Division | 25 | 10 | 31 | 35 | 41 | 29 |
| Electric Division | (1) | (1) | - | (2) | 18 | 14 |
| Net Profit / (Loss) for the year (before finance costs, tax and exceptional items) from each segment | 29 | 10 | 34 | 39 | 63 | (166) |
| Less-Finance Costs | (1) | (2) | (3) | (3) | (5) | (10) |
| Less-Exceptional Item (net) | (8) | (1) | (9) | (9) | (23) | (129) |
| Add: Other Un-allocable income net off un-allocable expenditure | (6) | (19) | (6) | (25) | (21) | (46) |
| Total Profit / (loss) before Tax | 14 | (12) | 14 | 2 | 14 | (351) |
| SEGMENT ASSETS | | | | | | |
| Trading Division | 380 | 366 | 314 | 380 | 314 | 334 |
| Wind Power Division | 342 | 331 | 468 | 342 | 468 | 333 |
| Electric Division | 12 | 12 | 12 | 12 | 12 | 12 |
| Unallocated Asset | 1,090 | 1,081 | 1,394 | 1,090 | 1,394 | 1,095 |
| TOTAL ASSETS | 1,824 | 1,790 | 2,188 | 1,824 | 2,188 | 1,774 |
| SEGMENT LIABILITIES | | | | | | |
| Trading Division | 114 | 30 | 44 | 114 | 44 | 3 |
| Wind Power Division | 10 | 5 | 6 | 10 | 6 | 10 |
| Electric Division | 9 | 9 | 4 | 9 | 4 | 10 |
| Unallocated Liabilities | 646 | 715 | 728 | 646 | 728 | 708 |
| TOTAL LIABILITIES | 779 | 759 | 782 | 779 | 782 | 731 |



| Statement of Assets and Liabilities | | Rs. in Lakhs | |
|---|---|--|--|
| Disclosure as per the regulations 33 of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 | | | |
| Particulars | As at | As at | |
| | 31/09/2024 (Un-Audited) [Refer Note No:-5] | 31/03/2024 (Audited) [Refer Note No:-5] | |
| ASSETS : | | | |
| I Non-current Assets | | | |
| 1 (a) Property, Plant & Equipment | 248 | 280 | |
| (b) Capital work-in-progress | 1 | - | |
| (c) Financial Assets | | | |
| Other Financial Assets | 6 | 5 | |
| (d) Deferred Tax Assets (Net) | 1 | 1 | |
| (e) Other Non current Assets | 8 | 8 | |
| | 264 | 274 | |
| 2 Current Assets | | | |
| (a) Inventories | 20 | 20 | |
| (b) Financial Assets | | | |
| (i) Investments | - | - | |
| (ii) Trade receivables | 443 | 376 | |
| (iii) Cash & cash equivalents | 9 | 22 | |
| (iv) Bank balances other than (ii) above | 779 | 761 | |
| (v) Loans | 151 | 170 | |
| (vi) Others (to be specified) | | | |
| (v) Other Financial Assets | 5 | 2 | |
| (c) Current Tax Assets (Net) | 100 | 97 | |
| (d) Other Current Assets | 53 | 52 | |
| | 1,560 | 1,500 | |
| TOTAL ASSETS | 1,824 | 1,774 | |
| EQUITY AND LIABILITIES: | | | |
| II Equity | | | |
| 1 (a) Equity Share capital | 2,933 | 2,933 | |
| (b) Other Equity | (1,888) | (1,890) | |
| | 1,045 | 1,043 | |
| 2 Non-current Liabilities : | | | |
| (a) Provisions | 4 | 3 | |
| | 4 | 3 | |
| 3 Current Liabilities | | | |
| (a) Financial Liabilities | | | |
| (i) Borrowings | 104 | 56 | |
| (ii) Trade Payables | | | |
| (A) total outstanding dues of micro enterprises and small enterprises; | - | - | |
| (B) total outstanding dues of creditors other than micro enterprises and | 16 | 14 | |
| (iii) Other financial liabilities | 38 | 41 | |
| (b) Other current liabilities | 395 | 393 | |
| (c) Provisions | 222 | 224 | |
| | 775 | 728 | |
| TOTAL EQUITY AND LIABILITIES | 1,824 | 1,774 | |

Notes:

- The above financial results have been Reviewed by the Audit Committee and approved by the Board of Directors at their Meetings held on 11th November, 2024
- The above financials results have been Reviewed by the Statutory Auditors as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The above financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
- The exceptional item consists sum of Rs 9 Lakh upto 30/09/2024 for expenses incurred relating to sale of caustic soda manufacturing plant to Grasim Industries Ltd. (Formerly Aditya Birla Chemical (India) Ltd.) during the financial year 2014-2015.
- The National Company Law Tribunal ("NCLT"), Kolkata Bench have by its order dated 25/04/2024 approved the Scheme of Amalgamation ("Scheme") of its wholly-owned subsidiaries viz., East Coast Powers Ltd and Bangur Exim Pvt. Ltd. The Appointed date of the Scheme is 01/04/2023. The said scheme has been made effective from 04/05/2024. Consequently, the above mentioned wholly owned subsidiaries of the Company stand dissolved without winding up.

Since the amalgamated entities are under common control, the accounting of the said amalgamation has been done by applying Pooling of Interest method as prescribed in Appendix C of Ind AS 103 'Business Combinations'. While applying Pooling of interest method, the Company has recorded all assets, liabilities and reserves attributable to the wholly owned subsidiaries at their carrying values as appearing in the consolidated financial statements of the Company. Consequently, the for the corresponding quarter and half year ended 30/09/2023 figures have been restated considering that the amalgamation has taken place from the beginning of the preceding period i.e. 01/04/2022 as required under Appendix C of Ind AS 103.
- As the Company have no Subsidiary, Associates or Joint Venture as on 30th September 2024, it is not required to prepare and present consolidated financial statements.
- Figures for the previous periods have been regrouped wherever necessary.

For Jayshree Chemicals Ltd.

For Jayshree Chemicals Ltd.

Whole Time Director & CFO
Rajesh Kumar Singh

Executive Director & CFO
(Din: 01210804)



JAYSHREE CHEMICALS LIMITED
CIN: L24119WB1962PLC218608

Unaudited Cash Flow Statement for the Half Year Ended 30 th September'2024

| | | <i>Rs. In Lakhs</i> | |
|--|--|---------------------|-----------------|
| | | Half Year ended | Half Year ended |
| | | 30-09-2024 | 30-09-2023 |
| PARTICULARS | | (Un- Audited) | (Un- Audited) |
| (A) CASH FLOW FROM OPERATING ACTIVITIES | | | |
| Net Profit before Tax and Extra-ordinary Items | | 2 | 14 |
| <u>Adjustments for:</u> | | | |
| -Allowance /Bad Debts Written Off | | - | 13 |
| -Depreciation | | 12 | - |
| -Interest Expenses | | 3 | 5 |
| -Interest Income | | (35) | (41) |
| Operating Profit Before Working Capital Changes | | (18) | (9) |
| <u>Adjustments for:</u> | | | |
| -Trade Payables | | 1 | (26) |
| -Trade and other Receivables | | (52) | (75) |
| -Inventories | | (1) | (5) |
| Cash Generated from Operations : | | (70) | (115) |
| -Direct Taxes Paid | | (4) | (3) |
| Net Cash generated from Operating Activities | | (74) | (118) |
| (B) CASH FLOW FROM INVESTING ACTIVITIES | | | |
| Purchase of Property, Plant and Equipments (Net) | | (1) | - |
| Loan to Other Body Corporates | | - | 100 |
| Term Deposit other than cash equivalents | | (18) | (22) |
| Interest Received | | 35 | 41 |
| Net Cash used in Investing Activities | | 16 | 119 |
| (C) CASH FLOW FROM FINANCING ACTIVITIES | | | |
| Proceeds from Short Term Borrowings | | 48 | (300) |
| Interest Paid | | (3) | (5) |
| Net Cash generated/(used) in Financing Activities | | 45 | (305) |
| Net Increase/(Decrease) in Cash and Cash Equivalents(A+B+C) | | (13) | (304) |
| Opening Cash and Cash Equivalents | | 22 | 313 |
| Closing Cash and Cash Equivalents | | 9 | 9 |

