

K. N. GUTGUTIA & CO.

CHARTERED ACCOUNTANTS
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**LIMITED REVIEW REPORT OF JAYSHREE CHEMICALS LIMITED
FOR THE QUARTER ENDED 31ST MARCH, 2017**

To the Board of Directors

We have reviewed the accompanying statement of unaudited financial results of JAYSHREE CHEMICALS LIMITED for the Quarter ended 31st March, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim financial information performed by the independent auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Kolkata
May 27, 2017

For K. N. Gutgutia & Co.
Chartered Accountants
Firm Registration Number 304153E



Subhasish Pore

CA SUBHASISH PORE
Partner
Membership No.055862

JAYSHREE CHEMICALS LIMITED

Registered Office : 31 Chowringhee Road Kolkata-700016

Statement of Consolidated Audited Financial Results for the year ended 31st March, 2017

PART - I

(Rs. In Lacs)

PARTICULARS	STANDALONE					CONSOLIDATED	
	3 Months Ended	Preceding 3 Months Ended	Corresponding 3 Months Ended in the Previous Year	Year to date figures for the Current Period Ended	Year to date figures for the Previous Year Ended	Year to date figures for the Current Period Consolidated	Previous Year Ended Consolidated
	31/03/2017 (Unaudited)	31/12/2016 (Unaudited)	31/03/2016 (Unaudited)	31/03/2017 (Audited)	31/03/2016 (Audited)	31/03/2017 (Audited)	31/03/2016 (Audited)
	1	2	3	4	5	6	7
1. Income from operations							
(a) Net Sales/Income from Operations (Net of excise duty)	4	11	2	95	5296	95	5296
(b) Other Operating Income	0	0	2		21	0	21
Total Income from operations (Net)	4	11	4	95	5317	95	5317
2. Expenses							
(a) Cost of Materials Consumed	-	-	-	-	1344	-	1344
(b) Purchases of stock-in-trade	-	-	-	-	-	-	-
(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	24	-	24
(d) Employee benefits expense	23	32	6	126	635	126	635
(e) Depreciation and amortisation expense	7	8	9	31	423	31	423
(f) Other expenses							
- Power	0	0	0	0	2975		2975
- Other	30	30	53	126	1678	127	1679
Total expenses	60	70	68	283	7079	284	7080
3. Profit/(Loss) from operations before other income, finance costs and exceptional Items (1 - 2)	(56)	(59)	(64)	(188)	(1762)	(189)	(1763)
4. Other income	97	73	58	315	200	310	196
5. Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	41	14	(6)	127	(1562)	121	(1567)
6. Finance Costs	1	-	2	1	1993		1993
7. Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	40	14	(8)	126	(3555)	121	(3560)
8. Exceptional Items	38	2	(171)	58	(5,510)	58	(5,510)
9. Profit/(Loss) from ordinary activities before tax (7 - 8)	2	12	163	68	1955	63	1950
10. Tax expenses	-	0	0	0	5		5
11. Net Profit/(Loss) from ordinary activities after tax (9 - 10)	2	12	163	68	1950	63	1945
12. Extraordinary Items (net of tax expenses)	-	-	-	-	-		-
13. Net Profit/(Loss) for the period (11 - 12)	2	12	163	68	1950	63	1945
14. Paid-up equity share capital (Face Value of the Share Rs.10/- each)	2933	2933	2933	2933	2933	2933	2933
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	(285)	(352)	(639)	(362)
16.i Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised) :							
(a) Basic	0.01	0.04	0.56	0.23	6.65	0.21	6.63
(b) Diluted	0.01	0.04	0.56	0.23	6.65	0.21	6.63
16.ii Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised) :							
(a) Basic	0.01	0.04	0.56	0.23	6.65	0.21	6.63
(b) Diluted	0.01	0.04	0.56	0.23	6.65	0.21	6.63

Notes : 1. The above Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their Meetings held on 27/05/2017

2. The Company has no reportable business segment as per AS-17 " Segment Reporting" as notified under the Companies (Accounting Standards) Rules, 2006. The Company has no reportable geographical segment as it mainly caters to the domestic market.

3. The Figures of the last quarter are the balancing figures between audited figures in respect of full financial year and the published results year to date figures upto the 3rd quarter of the respective financial years.

4. Figures have been regrouped and rearranged wherever necessary.

For JAYSHREE CHEMICALS LIMITED


 Executive Director.

Consolidated Statement of Assets and Liabilities

		STANDALONE		(Rs. In Lacs)	
Particulars		31/03/2017	31/03/2016	31/03/2017	31/03/2016
		(Audited)	(Audited)	(Audited)	(Audited)
A EQUITY AND LIABILITIES					
1	Shareholders' funds				
	(a) Share capital	2933	2933	2933	2933
	(b) Reserve and surplus	(285)	(353)	(639)	(363)
	(c) Money received against share warrants				
	Sub-total - Shareholders' funds	2648	2580	2294	2570
2	Share application money pending allotment				
3	Minority interest	-	-	-	4
4	Non-current liabilities				
	(a) Long-term borrowings	-	-	51	-
	(b) Deferred tax liabilities (net)	-	-	-	-
	(c) Other long-term liabilities	-	-	-	-
	(d) Long-term provisions	9	10	13	10
	Sub-total - Non-current liabilities	9	10	64	10
5	Current liabilities				
	(a) Short-term borrowings	-	-	135	-
	(b) Trade payables	15	4	352	5
	(c) Other current liabilities	1271	1397	1308	1397
	(d) Short-term provisions	-	1	4	1
	Sub-total - Current liabilities	1286	1402	1799	1403
	TOTAL - EQUITY AND LIABILITIES	3943	3992	4157	3,987
B ASSETS					
1	Non-current assets				
	(a) Fixed assets	458	483	565	567
	(b) Non-current investments	74	60	-	-
	(c) Deferred tax assets (net)	-	-	176	-
	(c) Long-term loans and advances	21	11	26	11
	(e) Other non-current assets	-	-	-	-
	Sub-total - Non-current assets	553	554	767	578
2	Current assets				
	(a) Current investments	3	1	3	1
	(b) Inventories	-	-	282	-
	(c) Trade receivables	111	62	816	62
	(d) Cash and cash equivalents	1893	2359	1919	2365
	(e) Short-term loans and advances	1383	1001	370	966
	(f) Other current assets	-	15	-	15
	Sub-total - Current assets	3390	3438	3390	3409
	TOTAL - ASSETS	3943	3992	4157	3987

For JAYSHREE CHEMICALS LIMITED



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Executive Director