



AMK & ASSOCIATES
Chartered Accountants

Stesalit Tower, Room No. 303
3rd floor, Block EP & GP
Sector-V, Salt Lake, Kolkata- 700091
Ph- 91 (33) 40630462/40697147

Sunshine Tower, 7th Floor, Unit No.: 716,
Senapati Bapat Marg, Dadar (West)
Mumbai- 400013
Ph-91 (22) 243224838

Independent Auditor's Report

**To,
The Board of Directors
Jayshree Chemicals Limited**

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date standalone financial results of Jayshree Chemicals Limited for the quarter ended 31st March 2022 and the year to date results for year ended 31st March, 2022 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of loss and total comprehensive income and other financial information for the quarter ended 31st March 2022 as well as the year to date results for the period from 1st April, 2021 to 31st March, 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.





AMK & ASSOCIATES
Chartered Accountants

Stesalit Tower, Room No. 303
3rd floor, Block EP & GP
Sector-V, Salt Lake, Kolkata- 700091
Ph- 91 (33) 40630462/40697147

Sunshine Tower, 7th Floor, Unit No.: 716,
Senapati Bapat Marg, Dadar (West)
Mumbai- 400013
Ph-91 (22) 243224838

Management's Responsibilities for the Financial Results

The Statement has been prepared on the basis of the annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit.





AMK & ASSOCIATES
Chartered Accountants

Stesalit Tower, Room No. 303
3rd floor, Block EP & GP
Sector-V, Salt Lake, Kolkata- 700091
Ph- 91 (33) 40630462/40697147

Sunshine Tower, 7th Floor, Unit No.: 716,
Senapati Bapat Marg, Dadar (West)
Mumbai- 400013
Ph-91 (22) 243224838

We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.





AMK & ASSOCIATES
Chartered Accountants

Stesalit Tower, Room No. 303
3rd floor, Block EP & GP
Sector-V, Salt Lake, Kolkata- 700091
Ph- 91 (33) 40630462/40697147

Sunshine Tower, 7th Floor, Unit No.: 716,
Senapati Bapat Marg, Dadar (West)
Mumbai- 400013
Ph-91 (22) 243224838

Other Matters

The Statement includes the results for the quarter ended March 31, 2022 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2022 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

Kolkata
28th May 2022



For AMK & Associates
Chartered Accountants
FRN: 327817E

Bhupendra Kumar Bhutia
Partner

M.No. 059363

UDIN: 22059363AS49529182

JAYSHREE CHEMICALS LIMITED
Registered Office : 31 Chowringhee Road, Kolkata-700016
CIN : L24119WB1962PLC218608

Statement of Audited Standalone Financial Results For The Quarter & Year Ended 31st March,2022

Rs. Lakhs

Sl No	PARTICULARS	QUARTER ENDED			YEAR ENDED	
		31-Mar-22	31-Dec-21	31-Mar-21	31-Mar-22	31-Mar-21
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	(a) Revenue from Operations	228	152	4	671	62
	(b) Other income	30	33	45	124	152
	Total Income	258	185	49	795	214
2	Expenses					
	(a) Purchases of stock-in-trade	219	129	-	555	1
	(b) Change in inventories of finished goods,work-in-progress and stock-in-trade	(22)	-	-	(22)	6
	(c) Employee Benefits Expense	14	20	17	72	82
	(d) Finance Costs	-	-	-	-	-
	(e) Depreciation and Amortisation Expense	7	6	6	26	26
	(f) Other Expense	36	38	32	138	108
	Total expenses	254	193	55	769	223
3	Profit before Exceptional Items and Tax (1 - 2)	4	(8)	(6)	26	(9)
4	Exceptional Items	40	4	7	52	7
5	Profit Before Tax (3 - 4)	(36)	(12)	(13)	(26)	(16)
6	Tax Expense	-	-	-	-	-
7	Profit for the year (5-6)	(36)	(12)	(13)	(26)	(16)
8	Other Comprehensive Income (net of tax)	(7)	-	-	(7)	-
9	Total Comprehensive Income for the year (7+8)	(43)	(12)	(13)	(33)	(16)
10	Paid-up Equity Share Capital (Face Value of the Share Rs.10/- each)	2933	2933	2933	2933	2933
11	Earnings per share (of Rs. 10/- each) :					
	(a) Basic	(0.12)	(0.04)	(0.04)	(0.09)	(0.05)
	(b) Diluted	(0.12)	(0.04)	(0.04)	(0.09)	(0.05)

Audited Segment Revenue, Segment Result, Segment Assets & Segment Liabilities for Quarter & Year Ended 31.03.2022

Rs. Lakhs

PARTICULARS	QUARTER ENDED			YEAR ENDED	
	31-Mar-22	31-Dec-21	31-Mar-21	31-Mar-22	31-Mar-21
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
Segment Revenue (Gross)					
Trading Division	223	145	-	601	-
Wind Power Division	5	7	4	70	61
Electric Division	-	-	-	-	1
Net Sales/Income from Operations	228	152	4	671	62
Segment Results					
Profit / (Loss) before tax and interest from each segment					
Trading Division	3	(2)	-	(5)	-
Wind Power Division	(6)	(6)	(8)	24	16
Electric Division	(1)	(1)	(1)	(4)	(16)
Net Profit / (Loss) for the year (before finance costs, tax and exceptional items) from each segment	(4)	(9)	(9)	15	-
Less-Finance Costs	-	-	-	-	-
Less-Exceptional Item (net)	(40)	(4)	(7)	(52)	(7)
Add: Other Un-allocable income net off un-allocable expenditure	8	1	3	11	(9)
Total Profit / (loss) before Tax	(36)	(12)	(13)	(26)	(16)
SEGMENT ASSETS					
Trading Division	196	112	-	196	-
Wind Power Division	426	422	460	426	460
Electric Division	25	25	28	25	28
Unallocated Asset	1,698	1,827	1,877	1,698	1,877
TOTAL ASSETS	2,345	2,386	2,365	2,345	2,365
SEGMENT LIABILITIES					
Trading Division	2	5	-	2	-
Wind Power Division	1	1	9	1	9
Electric Division	34	36	36	34	36
Unallocated Liabilities	674	668	652	674	652
TOTAL LIABILITIES	711	710	698	711	698



Statement of Assets and Liabilities

Disclosures as per the regulations 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

		Rs. Lakhs	
		Standalone	
Particulars		As at 31/03/2022 (Audited)	As at 31/03/2021 (Audited)
ASSETS :			
I Non-current Assets			
1	(a) Property, Plant & Equipment	318	342
	(b) Financial Assets		
	(i) Investments	65	65
	(ii) Others	10	12
	(c) Deferred Tax Assets (Net)	1	1
	(d) Other Non current Assets	9	8
		403	428
2 Current Assets			
	(a) Inventories	22	-
	(b) Financial Assets		
	(i) Investments	-	653
	(ii) Trade receivables	280	137
	(iii) Cash & cash equivalents	399	15
	(iv) Bank balances other than (iii) above	678	586
	(v) Loans	374	368
	(vi) Other Financial Assets	3	4
	(c) Current Tax Assets (Net)	116	123
	(d) Other Current Assets	70	61
		1,942	1,947
TOTAL ASSETS		2,345	2,375
EQUITY AND LIABILITIES:			
II Equity			
1	(a) Equity Share capital	2,933	2,933
	(b) Other Equity	(1,299)	(1,266)
		1,634	1,667
2 Non-current Liabilities :			
	(a) Provisions	3	5
		3	5
3 Current Liabilities			
	(a) Financial Liabilities		
	(i) Borrowings		
	(ii) Trade Payables		
	(A) total outstanding dues of micro enterprises and small enterprises;	-	-
	(B) total outstanding dues of creditors other than micro enterprises and small	40	35
	(iii) Other financial liabilities	47	55
	(b) Other current liabilities	407	397
	(c) Provisions	214	216
	(d) Current Tax Liabilities (net)		
		708	703
TOTAL EQUITY AND LIABILITIES		2,345	2,375



Notes:

- 1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their Meetings held on 28th May, 2022
- 2 The above financials results have been reviewed by the Statutory Auditors as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 3 The above standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 4 The exceptional item consists of expenses incurred relating to sale of caustic soda manufacturing plant to Grasim Industries Ltd. (Formerly Aditya Birla Chemical (India) Ltd.) during the financial year 2014-2015
- 5 Grasim Industries Ltd. has filed claims through arbitration proceedings claiming amounts totalling to Rs 3108 Lakhs from the Company towards factory site remediation work at Ganjam, Odisha as recommended by Government Agencies. In addition it has also demanded escalation/inflation costs of Rs. 1370 Lakhs, interest costs and costs of proceedings for the same. The Company has denied and contested all the demands and is taking all necessary legal actions before the Orissa High Court Arbitration Centre, Cuttack.
- 6 Income Tax Department, have served a notice of demand to the Company to pay Rs. 95,18,08,176/- for the assessment year 2016-17. The Company has not accepted the demand and has contested it by filing a Writ petition before the Honourable. High Court, Kolkata based on legal advice. It has not made any provisions against such demand.
- 7 In the current financial year the Company has started trading operations and presently dealing in chemicals.
- 8 Figures for the previous periods have been regrouped wherever necessary.

For Jayshree Chemicals Ltd.

Rajesh Kumar Singhi
Director (Commercial) & CFO
(Din: 01210804)



JAYSHREE CHEMICALS LIMITED

CIN: L24119WB1962PLC218608

Standalone Cash Flow Statement for the Year Ended 31st March, 2022

	Rs. Lakhs	
	Year ended	Year ended
<u>PARTICULARS</u>	31.03.2022	31.03.2021
(A) CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before Tax and Extra-ordinary Items	(26)	(16)
<u>Adjustments for:</u>		
-Depreciation	26	26
-Net (Gain) / Loss on sale of Current Investment	(4)	(3)
-Interest Income	(107)	(129)
Operating Profit Before Working Capital Changes	(111)	(122)
<u>Adjustments for:</u>		
-Trade Payables	(3)	(28)
-Trade and other Receivables	(157)	124
-Inventories	(22)	6
Cash Generated from Operations :	(293)	(20)
-Direct Taxes Paid	7	13
Net Cash generated from Operating Activities	(286)	(7)
(B) CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant and Equipments (Net)	(2)	-
Sale/ (Purchase) of Current Investment (Net)	657	(632)
Term Deposit other than cash equivalents	(92)	(26)
Interest Received	107	129
Net Cash used in Investing Activities	670	(529)
(C) CASH FLOW FROM FINANCING ACTIVITIES		
Interest Paid	-	-
Net Cash generated/(used) in Financing Activities	-	-
Net Increase/(Decrease) in Cash and Cash Equivalents(A+B+C)	384	(536)
Opening Cash and Cash Equivalents	15	551
Closing Cash and Cash Equivalents	399	15
	-	-





AMK & ASSOCIATES
Chartered Accountants

Stesalit Tower, Room No. 303
3rd floor, Block EP & GP
Sector-V, Salt Lake, Kolkata- 700091
Ph- 91 (33) 40630462/40697147

Sunshine Tower, 7th Floor, Unit No.: 716,
Senapati Bapat Marg, Dadar (West)
Mumbai- 400013
Ph-91 (22) 243224838

To,
The Board of Directors
Jayshree Chemicals Limited

Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying Statement of quarterly and year to date Consolidated Financial Results of Jayshree Chemicals Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended 31st March, 2022 and year ended 31st March, 2022 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate financial statements and the other financial information of the Group and subsidiaries referred to in paragraph below, the Statement:

- a. includes the results of the following entities:
 - (i) East Coast Powers Limited
- b. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- c. gives a true and fair view in conformity with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated total comprehensive income (comprising of net loss and other comprehensive income) and other financial information of the Group for the year ended 31st March, 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.





AMK & ASSOCIATES
Chartered Accountants

Stesalit Tower, Room No. 303
3rd floor, Block EP & GP
Sector-V, Salt Lake, Kolkata- 700091
Ph- 91 (33) 40630462/40697147

Sunshine Tower, 7th Floor, Unit No.: 716,
Senapati Bapat Marg, Dadar (West)
Mumbai- 400013
Ph-91 (22) 243224838

Management's Responsibilities for the Financial Results

The Statement has been prepared on the basis of the annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.





AMK & ASSOCIATES
Chartered Accountants

Stesalit Tower, Room No. 303
3rd floor, Block EP & GP
Sector-V, Salt Lake, Kolkata- 700091
Ph- 91 (33) 40630462/40697147

Sunshine Tower, 7th Floor, Unit No.: 716,
Senapati Bapat Marg, Dadar (West)
Mumbai- 400013
Ph-91 (22) 243224838

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

We did not audit the financial statements / financial information of 1 (one) subsidiary, whose financial statements / financial information reflect total assets of Rs. 91,59,581/- (Previous Year Rs. 91,46,506/-) as at 31st March, 2022, total revenues of Rs. 19,259/- (Previous Year Rs. 22,500/-) and net cash flows amounting to Rs.(-) 6,184/- (Previous Year Rs.(-) 54,262) for the year ended on that date, as considered in the consolidated Ind AS financial statements. These financial statements / financial information have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the consolidated Ind AS financial statements, in so far as it relates to the amounts and disclosures included in respect of these subsidiary, and our report in terms of sub-sections (3) and (11) of Section 143 of the Act, insofar as it relates to the aforesaid subsidiary, is based solely on the reports of the other auditors.

Our opinion on the Statements is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors as furnished by the Management.





AMK & ASSOCIATES
Chartered Accountants

Stesalit Tower, Room No. 303
3rd floor, Block EP & GP
Sector-V, Salt Lake, Kolkata- 700091
Ph- 91 (33) 40630462/40697147

Sunshine Tower, 7th Floor, Unit No.: 716,
Senapati Bapat Marg, Dadar (West)
Mumbai- 400013
Ph-91 (22) 243224838

Other Matters

The Statement includes the results for the quarter ended March 31, 2022 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2022 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

Kolkata
28th May 2022



For AMK & Associates
Chartered Accountants
FRN: 327817E

Bhupendra Kumar Bhutia
Partner

M.No. 059363

UDIN: 22059363AJ4HCK9257

JAYSHREE CHEMICALS LIMITED
Registered Office : 31 Chowringhee Road, Kolkata-700016
CIN : L24119WB1962PLC218608

Statement of Audited Consolidated Financial Results For The Quarter and Year Ended 31st March,2022

Rs. Lakhs

Sl No	PARTICULARS	QUARTER ENDED			YEAR ENDED	
		31-Mar-22	31-Dec-21	31-Mar-21	31-Mar-22	31-Mar-21
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	(a) Revenue from Operations	228	152	4	671	62
	(b) Other income	28	31	43	117	145
	Total Income	256	183	47	788	207
2	Expenses					
	(a) Purchases of stock-in-trade	219	129	-	555	1
	(b) Change in inventories of finished goods, work-in-progress and stock-in-trade	(22)	-	-	(22)	6
	(c) Employee Benefits Expense	14	20	17	72	81
	(d) Finance Costs	-	-	-	-	-
	(e) Depreciation and Amortisation Expense	7	6	6	26	26
	(f) Other Expense	36	38	32	139	109
	Total expenses	254	193	55	770	223
3	Profit before Exceptional Items and Tax (1 - 2)	2	(10)	(8)	18	(16)
4	Exceptional Items	40	4	7	52	7
5	Profit Before Tax (3 - 4)	(38)	(14)	(15)	(34)	(24)
6	Tax Expense	-	-	-	-	-
7	Profit for the year (5-6)	(38)	(14)	(15)	(34)	(24)
8	Other Comprehensive Income (net of tax)	(7)	-	-	(7)	-
9	Total Comprehensive Income for the year (7+8)	(45)	(14)	(15)	(41)	(24)
10	Paid-up Equity Share Capital (Face Value of the Share Rs.10/- each)	2933	2933	2933	2933	2933
11	Earnings per share (of Rs. 10/- each) :					
	(a) Basic	(0.13)	(0.05)	(0.05)	(0.12)	(0.08)
	(b) Diluted	(0.13)	(0.05)	(0.05)	(0.12)	(0.08)

Audited Segment Revenue, Segment Result, Segment Assets & Segment Liabilities for Quarter & Year Ended 31.03.2022

PARTICULARS	QUARTER ENDED			YEAR ENDED	
	31-Mar-22	31-Dec-21	31-Mar-21	31-Mar-22	31-Mar-21
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
Segment Revenue (Gross)					
Trading Division	223	145	-	601	-
Wind Mill Division	5	7	4	70	61
Electric Division	-	-	-	-	1
Net Sales/Income from Operations	228	152	4	671	62
Segment Results					
Profit / (Loss) before tax and interest from each segment					
Trading Division	3	(2)	-	(5)	-
Wind Power Division	(6)	(6)	(7)	24	17
Electric Division	(1)	(1)	(1)	(4)	(16)
Net Profit / (Loss) for the year (before finance costs, tax and exceptional items) from each segment	(4)	(9)	(8)	15	1
Less-Finance Costs	-	-	-	-	-
Less-Exceptional Item (net)	(40)	(4)	(7)	(52)	(7)
Add: Other Un-allocable income net off un-allocable expenditure	6	(1)	-	3	(18)
Total Profit / (loss) before Tax	(38)	(14)	(15)	(34)	(24)
SEGMENT ASSETS					
Trading Division	196	112	-	196	-
Wind Power Division	426	422	460	426	460
Electric Division	25	25	28	25	28
Unallocated Asset	1,651	1,782	1,837	1,651	1,837
TOTAL ASSETS	2,298	2,341	2,325	2,298	2,325
SEGMENT LIABILITIES					
Trading Division	2	5	-	2	-
Wind Power Division	1	1	9	1	9
Electric Division	34	36	36	34	36
Unallocated Liabilities	675	669	654	675	654
TOTAL LIABILITIES	712	711	699	712	699



Statement of Assets and Liabilities

Disclosures as per the regulations 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

Rs. Lakhs

Particulars	Consolidated	
	As at 31/03/2022 (Audited)	As at 31/03/2021 (Audited)
ASSETS :		
I Non-current Assets		
1 (a) Property, Plant & Equipment	318	342
(b) Capital work-in-progress	84	84
(d) Financial Assets		
(i) Others	10	12
(e) Deferred Tax Assets (Net)	1	1
(f) Other Non current Assets	9	8
	422	448
2 Current Assets		
(a) Inventories	22	-
(b) Financial Assets		
(i) Investments	-	653
(ii) Trade receivables	280	137
(iii) Cash & cash equivalents	400	16
(iv) Bank balances other than (iii) above	682	590
(v) Loans	302	302
(vi) Other Financial Assets	3	5
(c) Current Tax Assets (Net)	116	123
(d) Other Current Assets	70	51
	1,875	1,877
TOTAL ASSETS	2,298	2,325
EQUITY AND LIABILITIES:		
II Equity		
1 (a) Equity Share capital	2,933	2,933
(b) Other Equity	(1,347)	(1,307)
	1,586	1,626
2 Non-current Liabilities :		
(a) Provisions	3	5
	3	5
3 Current Liabilities		
(a) Financial Liabilities		
(i) Trade Payables		
(A) total outstanding dues of micro enterprises and small enterprises;	-	-
(B) total outstanding dues of creditors other than micro enterprises and small	40	25
(ii) Other financial liabilities	47	56
(b) Other current liabilities	408	397
(c) Provisions	214	216
	709	694
TOTAL EQUITY AND LIABILITIES	2,298	2,325



Notes:

- 1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their Meetings held on 28th May, 2022
- 2 The above financials results have been reviewed by the Statutory Auditors as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 3 The above consolidated financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 4 The exceptional item consists of expenses incurred relating to sale of caustic soda manufacturing plant to Grasim Industries Ltd. (Formerly Aditya Birla Chemical (India) Ltd.) during the financial year 2014-2015
- 5 Grasim Industries Ltd. has filed claims through arbitration proceedings claiming amounts totalling to Rs 3108 Lakhs from the Company towards factory site remediation work at Ganjam, Odisha as recommended by Government Agencies. In addition it has also demanded escalation/inflation costs of Rs. 1370 Lakhs, interest costs and costs of proceedings for the same. The Company has denied and contested all the demands and is taking all necessary legal actions before the Orissa High Court Arbitration Centre, Cuttack.
- 6 Income Tax Department, have served a notice of demand to the Company to pay Rs. 95,18,08,176/- for the assessment year 2016-17. The Company has not accepted the demand and has contested it by filing a Writ petition before the Honourable. High Court, Kolkata based on legal advice. It has not made any provisions against such demand.
- 7 In the current financial year the Company has started trading operations and presently dealing in chemicals.
- 8 Figures for the previous periods have been regrouped wherever necessary.

For Jayshree Chemicals Ltd.

Rajesh Kumar Singhi

Rajesh Kumar Singhi
Director (Commercial) & CFO
DIN: 01210804



JAYSHREE CHEMICALS LIMITED

CIN: L24119WB1962PLC218608

Consolidated Cash Flow Statement for the Year Ended 31st March, 2022

PARTICULARS	Rs. Lakhs	
	Year ended 31-03-22	Year ended 31-03-21
(A) CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before Tax and Extra-ordinary Items	(34)	(24)
<u>Adjustments for:</u>		
-Depreciation	26	26
Net (Gain) / Loss on sale of Current Investment	(4)	(3)
-Interest Income	(101)	(122)
Operating Profit Before Working Capital Changes	(113)	(123)
<u>Adjustments for:</u>		
-Trade Payables	(3)	(28)
-Trade and other Receivables	(149)	132
-Inventories	(22)	6
Cash Generated from Operations :	(287)	(13)
-Direct Taxes Paid	7	13
Net Cash generated from Operating Activities	(280)	-
(B) CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant and Equipments (Net)	(2)	-
Sale/ (Purchase) of Current Investment (Net)	657	(632)
Term Deposit other than cash equivalents	(92)	(27)
Interest Received	101	122
Net Cash used in Investing Activities	664	(537)
(C) CASH FLOW FROM FINANCING ACTIVITIES		
Interest Paid	-	-
Net Cash generated/(used) in Financing Activities	-	-
Net Increase/(Decrease) in Cash and Cash Equivalents(A+B+C)	384	(537)
Opening Cash and Cash Equivalents	16	553
Closing Cash and Cash Equivalents	400	16

