



## **Independent Auditor's Report**

**To,**  
**The Board of Directors**  
**Jayshree Chemicals Limited**

**Report on the audit of the Standalone Financial Results**

### **Opinion**

We have audited the accompanying statement of quarterly and year to date standalone financial results of Jayshree Chemicals Limited for the quarter ended 31<sup>st</sup> March 2023 and the year-to-date results for year ended 31<sup>st</sup> March, 2023 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year-to-date results:

i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of net loss and total comprehensive loss and other financial information for the quarter ended 31st March 2023 as well as the year-to-date results for the period from 1st April, 2022 to 31st March, 2023.

### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.





## **Management's Responsibilities for the Financial Results**

The Statement has been prepared on the basis of the annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets

of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

## **Auditor's Responsibilities for the Audit of the Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit.





## AMK & ASSOCIATES Chartered Accountants

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We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.





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**Other Matters**

The Statement includes the results for the quarter ended March 31, 2023, being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2023, and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

Kolkata  
15<sup>th</sup> May 2023

For AMK & Associates  
Chartered Accountants  
FRN: 327817E

Bhupendra Kumar Bhutia  
Partner

M.No. 059363

UDIN: 22059363 06V 22X 991



**JAYSHREE CHEMICALS LIMITED**  
Registered Office : 31 Chowringhee Road, Kolkata-700016  
CIN : L24119WB1962PLC219808

Statement of Audited Standalone Financial Results For The Quarter & Year Ended 31<sup>st</sup> March, 2023

Rs. in Lakhs

Sl No.	PARTICULARS	QUARTER ENDED			YEAR ENDED	
		31-Mar-23	31-Dec-22	31-Mar-22	31-Mar-23	31-Mar-22
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	(a) Revenue from Operations	278	212	228	895	671
	(b) Other income	41	35	30	142	124
	<b>Total Income</b>	<b>319</b>	<b>247</b>	<b>258</b>	<b>1,037</b>	<b>795</b>
2	<b>Expenses</b>					
	(a) Purchases of stock-in-trade	253	169	219	737	555
	(b) Change in inventories of finished goods, work-in-progress and stock-in-trade	(12)	10	(22)	(3)	(22)
	(c) Freight & Forwarding Expense	15	13	11	51	30
	(d) Employee Benefits Expense	18	19	14	73	72
	(e) Finance Costs	1	-	-	1	-
	(f) Depreciation and Amortisation Expense	7	8	7	26	26
	(g) Other Expense	31	32	25	124	108
	<b>Total expenses</b>	<b>313</b>	<b>248</b>	<b>254</b>	<b>1,009</b>	<b>769</b>
3	Profit before Exceptional items and Tax (1 - 2)	6	(1)	4	28	26
4	Exceptional items	6	7	40	40	52
5	Profit Before Tax (3 - 4)	-	(8)	(36)	(12)	(26)
6	Tax Expense	-	0	-	-	-
7	Profit for the year (5-6)	-	(8)	(36)	(12)	(26)
8	Other Comprehensive Income (net of tax)	-	-	(7)	-	(7)
9	<b>Total Comprehensive Income for the year (7+8)</b>	<b>-</b>	<b>(8)</b>	<b>(43)</b>	<b>(12)</b>	<b>(33)</b>
10	Paid-up Equity Share Capital (Face Value of the Share Rs. 10/- each)	2933	2933	2933	2933	2933
11	Earnings per share (of Rs. 10/- each) :					
	(a) Basic	0.00	(0.03)	(0.12)	(0.04)	(0.09)
	(b) Diluted	0.00	(0.03)	(0.12)	(0.04)	(0.09)

Audited Segment Revenue, Segment Result, Segment Assets & Segment Liabilities for Year Ended 31.03.2023					
PARTICULARS	QUARTER ENDED			YEAR ENDED	
	31-Mar-23	31-Dec-22	31-Mar-22	31-Mar-23	31-Mar-22
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
<b>Segment Revenue (Gross)</b>					
Trading Division	272	205	223	829	601
Wind Power Division	6	7	5	65	70
Electric Division	-	-	-	1	-
<b>Net Sales/Income from Operations</b>	<b>278</b>	<b>212</b>	<b>228</b>	<b>895</b>	<b>671</b>
<b>Segment Results</b>					
Profit / (Loss) before tax and interest from each segment					
Trading Division	3	-	3	(1)	(5)
Wind Power Division	(5)	(6)	(6)	18	24
Electric Division	(4)	-	(1)	(4)	(4)
<b>Net Profit / (Loss) for the year ( before finance costs, tax and exceptional items) from each segment</b>	<b>(6)</b>	<b>(6)</b>	<b>(4)</b>	<b>13</b>	<b>15</b>
Less-Finance Costs	(1)	-	-	(1)	-
Less-Exceptional Item (net)	(6)	(7)	(40)	(40)	(52)
Add: Other Un-allocable income net off un-allocable expenditure	13	5	8	16	11
<b>Total Profit / (loss) before Tax</b>	<b>-</b>	<b>(8)</b>	<b>(36)</b>	<b>(12)</b>	<b>(26)</b>
<b>SEGMENT ASSETS</b>					
Trading Division	265	216	196	265	196
Wind Power Division	441	447	426	441	426
Electric Division	16	18	25	16	25
Unallocated Asset	1,605	1,604	1,694	1,605	1,694
<b>TOTAL ASSETS</b>	<b>2,327</b>	<b>2,365</b>	<b>2,341</b>	<b>2,327</b>	<b>2,341</b>
<b>SEGMENT LIABILITIES</b>					
Trading Division	10	32	2	10	2
Wind Power Division	-	1	1	-	1
Electric Division	27	28	34	27	34
Unallocated Liabilities	668	684	670	668	670
<b>TOTAL LIABILITIES</b>	<b>705</b>	<b>745</b>	<b>707</b>	<b>705</b>	<b>707</b>



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Statement of Assets and Liabilities Disclosure as per the regulations 33 of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015		Rs. in Lakhs	
		Standalone	
Particulars		As at 31/03/2023 (Audited)	As at 31/03/2022 (Audited)
<b>ASSETS:</b>			
1	<b>Non-current Assets</b>		
1	(a) Property, Plant & Equipment	291	318
	(b) Financial Assets		
	(i) Investments	65	65
	(ii) Others	5	5
	(c) Deferred Tax Assets (Net)	1	1
	(d) Other Non-current Assets	9	9
		<b>371</b>	<b>398</b>
2	<b>Current Assets</b>		
	(a) Inventories	26	22
	(b) Financial Assets		
	(i) Investments	-	-
	(ii) Trade receivables	288	280
	(iii) Cash & cash equivalents	306	399
	(iv) Bank balances other than (iii) above	718	678
	(v) Loans	349	374
	(vi) Other Financial Assets	3	3
	(c) Current Tax Assets (Net)	102	116
	(d) Other Current Assets	64	71
		<b>1,956</b>	<b>1,943</b>
	<b>TOTAL ASSETS</b>	<b>2,327</b>	<b>2,341</b>
<b>EQUITY AND LIABILITIES:</b>			
3	<b>Equity</b>		
1	(a) Equity Share capital	2,933	2,933
	(b) Other Equity	(1,311)	(1,299)
		<b>1,622</b>	<b>1,634</b>
2	<b>Non-current Liabilities :</b>		
	(a) Provisions	3	3
		<b>3</b>	<b>3</b>
3	<b>Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade Payables		
	(A) total outstanding dues of micro enterprises and small enterprises;	-	-
	(B) total outstanding dues of creditors other than micro enterprises and small	40	36
	(iii) Other financial liabilities	46	47
	(b) Other current liabilities	400	407
	(c) Provisions	216	214
		<b>702</b>	<b>704</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>2,327</b>	<b>2,341</b>
		-	-

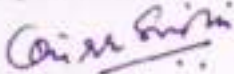


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**Notes:**

- 1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their Meetings held on 15th May, 2023
- 2 The above financials results have been reviewed by the Statutory Auditors as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 3 The above standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 4 The exceptional item consists sum of Rs 31 Lakhs of expenses incurred relating to sale of caustic soda manufacturing plant to Grasim Industries Ltd. (Formerly Aditya Birla Chemical (India) Ltd.) during the financial year 2014-2015 & sum of Rs 9 lakhs for adjustment of GST/Sales tax Expenses.
- 5 The figures for the current quarter and the quarter ended March 31, 2023 are balancing figures between the audited figures of the full financial year ended March 31, 2023 and March 31, 2022, respectively, and the published year to date figure up to third quarter ended December 31, 2022 and December 31, 2021, respectively which were under review.
- 6 The Company has acquired a wholly owned Subsidiary - Bangur Exim Pvt. Ltd. w.e.f 31/03/2023 at the fair value of Rs. 0.10 Lakhs
- 7 The Company received a notice from Tamil Nadu Generation and Distribution Corporation Limited for payment of Infrastructure Development Cess (IDC) amounting to Rs. 61 Lacs including interest amounting to Rs. 36 lacs, which is not accepted by the Company. The Company is exploring the legal course of action for this notice.
- 8 Figures for the previous periods have been regrouped wherever necessary.

For Jayshree Chemicals Ltd.



Rajesh Kumar Singh  
Director (Commercial) & CFO  
( Din: 01210804)



**JAYSHREE CHEMICALS LIMITED**

CIN: L24119WB1962PLC218608

**Standalone Cash Flow Statement for the Year Ended 31st March 2023**

Rs. In Lakhs

PARTICULARS	Year ended	
	31.03.2023	31.03.2022
<b>(A) CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit before Tax and Extra-ordinary Items	(12)	(27)
<u>Adjustments for:</u>		
-Allowance /Bad Debts Written Off	2	-
-Depreciation	25	26
-Net Profit/(Loss) on sale of fixed/discarded assets	1	-
-Interest Expenses	1	-
-Net (Gain) / Loss on sale of Current Investment	-	(4)
-Interest Income	(123)	(107)
<b>Operating Profit Before Working Capital Changes</b>	<b>(106)</b>	<b>(112)</b>
<u>Adjustments for:</u>		
-Trade Payables	(3)	(3)
-Trade and other Receivables	(104)	(157)
-Inventories	(3)	(22)
<b>Cash Generated from Operations :</b>	<b>(216)</b>	<b>(294)</b>
-Direct Taxes Paid	14	7
<b>Net Cash generated from Operating Activities</b>	<b>(202)</b>	<b>(287)</b>
<b>(B) CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Property, Plant and Equipments (Net)	-	(2)
Sale of Property, Plant and Equipments (Net)	-	-
Sale/ (Purchase) of Current Investment (Net)	-	657
Purchase of Investments in Subsidiary	-	-
Loan to Other Body Corporates	30	-
Loan to Related Parties	(5)	-
Term Deposit other than cash equivalents	(39)	(91)
Interest Received	124	107
<b>Net Cash used in Investing Activities</b>	<b>110</b>	<b>671</b>
<b>(C) CASH FLOW FROM FINANCING ACTIVITIES</b>		
Interest Paid	(1)	-
<b>Net Cash generated/(used) in Financing Activities</b>	<b>(1)</b>	<b>-</b>
<b>Net Increase/(Decrease) in Cash and Cash Equivalents(A+B+C)</b>	<b>(93)</b>	<b>384</b>
Opening Cash and Cash Equivalents	399	15
Closing Cash and Cash Equivalents	306	399
	-	-



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**To,**  
**The Board of Directors**  
**Jayshree Chemicals Limited**

**Report on the audit of the Consolidated Financial Results**

**Opinion**

We have audited the accompanying Statement of quarterly and year to date Consolidated Financial Results of Jayshree Chemicals Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended 31<sup>st</sup> March, 2023 and year ended 31<sup>st</sup> March, 2023 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate financial statements and the other financial information of the Group and subsidiaries referred to in paragraph below, the Statement:

- a. includes the results of the following entities:
  - (i) East Coast Powers Limited
  - (ii) Bangur Exim Private Limited
- b. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- c. gives a true and fair view in conformity with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated total comprehensive loss (comprising of net loss and other comprehensive loss) and other financial information of the Group for the year ended 31<sup>st</sup> March, 2023.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.





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### **Management's Responsibilities for the Financial Results**

The Statement has been prepared on the basis of the annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.





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- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular no. CIR/CFD/CMD1/44/2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

### **Material Uncertainty Relating to Going Concern**

Attention is drawn to note no. 7, that the net worth of the above two (2) subsidiaries included in the Group, has accumulated losses as of 31<sup>st</sup> March 2023 exceeds either more than 75% or 100% of their paid-up capital. The ability of these two (2) subsidiaries company to continue as a going concern is dependent upon their profitable operations in the foreseeable future and continued adequate financial support from Parent (Jayshree Chemicals Limited).

Our opinion is not modified in respect of this matter.

### **Other Matters**

- (a) Attention is drawn to note no. 6 that the Statements of the one (1) Subsidiary included in the Group, for the quarter and year ended 31<sup>st</sup> March 2022 were audited by erstwhile auditor whose report dated 25<sup>th</sup> May 2022 expressed an unmodified opinion on those unaudited standalone financial results. Our opinion is not modified in respect of these matters.





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Ph-91 (22) 2432 2838

- (b) The Parent Company acquired w.e.f. 31<sup>st</sup> March 2023, one (1) wholly owned subsidiary- Bangur Exim Private Limited during the quarter ended on 31<sup>st</sup> March 2023. Accordingly, the Consolidated Financial Results did not include the financial results of this subsidiary. Also, the consolidated financial position and consolidated cash flow for the quarter and year ended 31<sup>st</sup> March, 2023 is not comparable with the previous quarter and year ended 31<sup>st</sup> March 2022.
- (c) We did not audit the financial statements / financial information of 1 (one) subsidiary, whose financial statements / financial information reflect total assets of Rs. 229 Lacs (Previous Year Rs. Nil) as at 31<sup>st</sup> March, 2023, total revenues of Rs. Nil (Previous Year Rs. Nil) and net cash flows amounting to Rs 1 Lacs (Previous Year Rs. Nil) for the year ended on that date, as considered in the consolidated Ind AS financial statements. These financial statements / financial information have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the consolidated Ind AS financial statements, in so far as it relates to the amounts and disclosures included in respect of these subsidiary, and our report in terms of sub-sections (3) and (11) of Section 143 of the Act, insofar as it relates to the aforesaid subsidiary, is based solely on the reports of the other auditors.

Our opinion on the Statements is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors as furnished by the Management.

The Statement includes the results for the quarter ended March 31, 2023, being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2023, and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For AMK & Associates  
Chartered Accountants  
FRN: 327817E

Bhupendra Kumar Bhutia  
Partner

M.No. 059363

UDIN: 23059362 040227 014

Kolkata  
15<sup>th</sup> May 2023



**JAYSHREE CHEMICALS LIMITED**

Registered Office : 31 Chowringhee Road, Kolkata-700016

CIN : L34119WB1962PLC218608

Statement of Audited Consolidated Financial Results For The Quarter and Year Ended 31st March, 2023

Rs. Lakhs

Sl No	PARTICULARS	QUARTER ENDED			YEAR ENDED	
		31-Mar-23	31-Dec-22	31-Mar-22	31-Mar-23	31-Mar-22
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	(a) Revenue from Operations	278	212	228	895	671
	(b) Other Income	38	33	28	134	117
	<b>Total Income</b>	<b>317</b>	<b>245</b>	<b>256</b>	<b>1,029</b>	<b>788</b>
2	Expenses					
	(a) Purchases of stock-in-trade	253	169	219	737	555
	(b) Change in inventories of finished goods, work-in-progress and stock-in-trade	(12)	10	(22)	(3)	(22)
	(c) Freight & Forwarding Expense	15	13	11	51	30
	(d) Employee Benefits Expense	18	18	14	73	72
	(e) Finance Costs	1	-	-	1	-
	(f) Depreciation and Amortisation Expense	7	6	7	26	26
	(g) Other Expense	32	32	25	125	109
	<b>Total expenses</b>	<b>314</b>	<b>248</b>	<b>264</b>	<b>1,010</b>	<b>770</b>
3	<b>Profit before Exceptional Items and Tax (1 - 2)</b>	<b>3</b>	<b>(3)</b>	<b>2</b>	<b>19</b>	<b>18</b>
4	Exceptional Items	8	7	40	40	52
5	<b>Profit Before Tax (3 - 4)</b>	<b>(2)</b>	<b>(10)</b>	<b>(38)</b>	<b>(21)</b>	<b>(34)</b>
6	Tax Expense	-	-	-	-	-
7	<b>Profit for the year (5-6)</b>	<b>(2)</b>	<b>(10)</b>	<b>(38)</b>	<b>(21)</b>	<b>(34)</b>
8	Other Comprehensive Income (net of tax)			(7)	-	(7)
9	<b>Total Comprehensive Income for the year (7+8)</b>	<b>(2)</b>	<b>(10)</b>	<b>(46)</b>	<b>(21)</b>	<b>(41)</b>
10	<b>Paid-up equity share capital (Face Value of the Share Rs. 10/- each)</b>	<b>2933</b>	<b>2933</b>	<b>2933</b>	<b>2933</b>	<b>2933</b>
11	<b>Earnings per share (of Rs. 10/- each) :</b>					
	(a) Basic	(0.01)	(0.03)	(0.13)	(0.07)	(0.12)
	(b) Diluted	(0.01)	(0.03)	(0.13)	(0.07)	(0.12)

**Audited Segment Revenue, Segment Result, Segment Assets & Segment Liabilities for Quarter & Year Ended 31.03.2023**

PARTICULARS	QUARTER ENDED			YEAR ENDED	
	31-Mar-23	31-Dec-22	31-Mar-22	31-Mar-23	31-Mar-22
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
<b>Segment Revenue (Gross)</b>					
Trading Division	272	205	223	829	601
Wind Mill Division	6	7	5	65	70
Electric Division	-	-	-	1	-
<b>Net Sales/Income from Operations</b>	<b>278</b>	<b>212</b>	<b>228</b>	<b>895</b>	<b>671</b>
<b>Segment Results</b>					
<b>Profit / (Loss) before tax and interest from each segment</b>					
Trading Division	3	-	3	(1)	(5)
Wind Power Division	(3)	(6)	(5)	18	24
Electric Division	(4)	0	(1)	(6)	(4)
<b>Net Profit / (Loss) for the year ( before finance costs, tax and exceptional items) from each segment</b>	<b>(6)</b>	<b>(6)</b>	<b>(4)</b>	<b>13</b>	<b>16</b>
Less-Finance Costs	(1)	-	-	(1)	-
Less-Exceptional item (net)	(6)	(7)	(40)	(40)	(52)
Add: Other Un-allocable income net off un-allocable expenditure	15	3	6	7	3
<b>Total Profit / (loss) before Tax</b>	<b>(2)</b>	<b>(10)</b>	<b>(38)</b>	<b>(21)</b>	<b>(34)</b>
<b>SEGMENT ASSETS</b>					
Trading Division	265	202	196	265	196
Wind Power Division	441	450	426	441	426
Electric Division	16	18	25	16	25
Unallocated Asset	1,777	1,642	1,647	1,777	1,647
<b>TOTAL ASSETS</b>	<b>2,499</b>	<b>2,312</b>	<b>2,294</b>	<b>2,499</b>	<b>2,294</b>
<b>SEGMENT LIABILITIES</b>					
Trading Division	10	39	2	10	2
Wind Power Division	-	1	1	-	1
Electric Division	27	28	34	27	34
Unallocated Liabilities	1,070	676	671	1,070	671
<b>TOTAL LIABILITIES</b>	<b>1,107</b>	<b>744</b>	<b>708</b>	<b>1,107</b>	<b>708</b>



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Statement of Assets and Liabilities

Disclosures as per the regulations 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

Particulars	Consolidated	
	As at 31/03/2022 (Audited)	As at 31/03/2021 (Audited)
<b>ASSETS:</b>		
1 Non-current Assets		
1 (a) Property, Plant & Equipment		
(b) Capital work in progress	291	318
(c) Financial Assets	84	84
(i) Others		
(d) Deferred Tax Assets (Net)	6	6
(e) Other Non-current Assets	1	1
	8	8
	<b>351</b>	<b>419</b>
2 Current Assets		
(a) Inventories		
(b) Financial Assets	27	22
(i) Investments		
(ii) Trade receivables		
(iii) Cash & cash equivalents	606	280
(iv) Bank balances other than (iii) above	313	400
(v) Loans	719	682
(vi) Other Financial Assets	273	302
(vii) Current Tax Assets (Net)	4	3
(b) Other Current Assets	102	116
	65	70
	<b>2,108</b>	<b>1,876</b>
<b>TOTAL ASSETS</b>	<b>2,459</b>	<b>2,294</b>
<b>EQUITY AND LIABILITIES:</b>		
II Equity		
1 (a) Equity Share capital	2,933	2,933
(b) Other Equity	(1,541)	(1,347)
	<b>1,392</b>	<b>1,586</b>
2 Non-current Liabilities:		
(a) Provisions	3	3
	<b>3</b>	<b>3</b>
3 Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings		
(ii) Trade Payables	400	-
(A) total outstanding dues of micro enterprises and small enterprises:	-	-
(B) total outstanding dues of creditors other than micro enterprises and small	40	36
(iii) Other financial liabilities	46	47
(b) Other current liabilities	403	408
(c) Provisions	215	214
	<b>1,104</b>	<b>705</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>2,499</b>	<b>2,294</b>

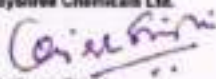


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**Notes:**

- 1 The above Consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their Meetings held on 15th May, 2023.
- 2 The above Consolidated financials results have been reviewed by the Statutory Auditors as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 3 The above consolidated financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 4 The exceptional item consists sum of Rs 31 Lakhs of expenses incurred relating to sale of caustic soda manufacturing plant to Grasim Industries Ltd. (Formerly Aditya Birla Chemical (India) Ltd.) during the financial year 2014-2015 & sum of Rs 9 lakhs for adjustment of GST/Sales tax Expenses.
- 5 The figures for the current quarter and the quarter ended March 31, 2023 are balancing figures between the audited figures of the full financial year ended March 31, 2023 and March 31, 2022, respectively, and the published year to date figure up to third quarter ended December 31, 2022 and December 31, 2021, respectively which were under review.
- 6 The Consolidated Financial Results for the quarter and year ended 31st March 2023, does not includes the financial results of a newly acquired wholly owned Subsidiary-Bangur Exim Pvt. Ltd., as the effective date of acquisition is 31st March, 2023.
- 7 The Net worth of the both subsidiaries-(1) East Coast Powers Ltd. and (2) Bangur Exim Pvt. Ltd., are wholly/substantially eroded, their ability of the companies to continue as a going concern is dependent upon profitable future operations and continued adequate financial support from the Holding Company (Jayshree Chemicals Limited)
- 8 The Company received a notice from Tamil Nādu Generation and Distribution Corporation Limited for payment of Infrastructure Development Cess (IDC) amounting to Rs. 61 Lacs including interest amounting to Rs. 36 lacs, which is not accepted by the Company. The Company is exploring the legal course of action for this notice.
- 9 Figures for the previous periods have been regrouped wherever necessary.

For Jayshree Chemicals Ltd.

  
Rajesh Kumar Singh  
Director (Commercial & CFO)  
DIN: 01210804



**JAYSHREE CHEMICALS LIMITED**

CIN: L24119WB1962PLC218608

**Consolidated Cash Flow Statement for the Year Ended 31st March 2023**

		(Rs. In Lakhs)	
PARTICULARS		Year Ended 31-03-23	Year ended 31-03-22
(A)	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
	Net Profit before Tax and Extra-ordinary Items	(20)	(34)
	<u>Adjustments for:</u>		
	-Allowance /Bad Debts Written Off	2	-
	-Depreciation	25	26
	-Net Profit/(Loss) on sale of fixed/discarded assets	1	-
	-Interest Expenses	1	-
	-Net (Gain) / Loss on sale of Current Investment	-	(4)
	-Interest Income	(116)	(101)
	<b>Operating Profit Before Working Capital Changes</b>	<b>(107)</b>	<b>(113)</b>
	<u>Adjustments for:</u>		
	-Trade Payables	(4)	(3)
	-Trade and other Receivables	(104)	(149)
	-Inventories	(3)	(22)
	<b>Cash Generated from Operations :</b>	<b>(218)</b>	<b>(287)</b>
	-Direct Taxes Paid	14	7
	<b>Net Cash generated from Operating Activities</b>	<b>(204)</b>	<b>(280)</b>
(B)	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
	Purchase of Property, Plant and Equipments (Net)	-	(2)
	Sale/ (Purchase) of Current Investment (Net)	-	657
	Loan to Other Body Corporates	30	-
	Term Deposit other than cash equivalents	(35)	(92)
	Interest received	116	101
	<b>Net Cash used in Investing Activities</b>	<b>111</b>	<b>664</b>
(C)	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
	Proceeds from Short Term Borrowings	40	-
	Interest Paid	(39)	-
	<b>Net Cash generated/(used) in Financing Activities</b>	<b>1</b>	<b>-</b>
	<b>Net Increase/(Decrease) in Cash and Cash Equivalents(A+B+C)</b>	<b>(92)</b>	<b>384</b>
	Opening Cash and Cash Equivalents	400	16
	Opening Cash and Cash Equivalents of Bangur Exim Pvt. Ltd (A Wholly Owned Subsidiary)	5	-
	<b>Closing Cash and Cash Equivalents</b>	<b>313</b>	<b>400</b>



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