



**AMK & ASSOCIATES**  
**Chartered Accountants**

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**Independent Auditor's Review Report**

**To,**  
**The Board of Directors**  
**Jayshree Chemicals Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Jayshree Chemicals Limited for the quarter ended 30 June 2023 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For AMK & Associates  
Chartered Accountants  
FRN: 327817E

Bhupendra Kumar Bhutia  
Partner  
M.No. 069363  
**UDIN: 220593671346 AAE57H**

Kolkata  
7<sup>th</sup> August 2023



**JAYSHREE CHEMICALS LIMITED**

Registered Office : 31 Chowringhee Road, Kolkata-700016

CIN : L24119WB1962PLC218608

Statement of Un-Audited Standalone Financial Results For The Quarter Ended 30<sup>th</sup> June, 2023

Rs. in Lakhs

Sl No	PARTICULARS	QUARTER ENDED			YEAR ENDED
		30-Jun-23	31-Mar-23	30-Jun-22	31-Mar-23
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	(a) Revenue from Operations				
	(b) Other income	253	278	202	895
	<b>Total Income</b>	57	41	29	142
2	<b>Expenses</b>	310	319	231	1,037
	(a) Purchases of stock-in-trade				
	(b) Change in inventories of finished goods, work-in-progress and stock-in-trade	208	253	164	737
	(c) Freight & Forwarding Expense	3	(12)	(1)	(3)
	(d) Employee Benefits Expense	7	15	8	51
	(e) Finance Costs	18	18	18	73
	(f) Depreciation and Amortisation Expense	1	1	-	1
	(g) Other Expense	6	7	6	28
	<b>Total expenses</b>	39	31	29	124
3	<b>Profit before Exceptional Items and Tax (1 - 2)</b>	283	313	224	1,009
4	Exceptional Items	27	6	7	28
5	<b>Profit Before Tax (3 - 4)</b>	14	6	12	40
6	Tax Expense	13	-	(5)	(12)
7	<b>Profit for the Period (5-6)</b>	-	-	-	-
8	Other Comprehensive Income (net of tax)	13	-	(5)	(12)
9	<b>Total Comprehensive Income for the Period (7+8)</b>				
10	<b>Paid-up Equity Share Capital (Face Value of the Share Rs.10/- each)</b>	13	-	(5)	(12)
11	<b>Earnings per share (of Rs. 10/- each) :</b>	2933	2933	2933	2933
	(a) Basic				
	(b) Diluted	0.04	0.00	(0.02)	(0.04)
		0.04	0.00	(0.02)	(0.04)

**Un-Audited Segment Revenue, Segment Result, Segment Assets & Segment Liabilities for Quarter Ended 30.06.2023**

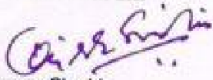
PARTICULARS	QUARTER ENDED			YEAR ENDED
	30-Jun-23	31-Mar-23	30-Jun-22	31-Mar-23
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>Segment Revenue (Gross)</b>				
Trading Division				
Wind Power Division	232	272	181	829
Electric Division	21	6	21	65
<b>Net Sales/Income from Operations</b>	253	278	202	895
<b>Segment Results</b>				
<b>Profit / (Loss) before tax and interest from each segment</b>				
Trading Division				
Wind Power Division	1	3	(2)	(1)
Electric Division	10	(5)	9	18
<b>Net Profit / (Loss) for the year ( before finance costs, tax and exceptional items) from each segment</b>	29	(6)	6	13
Less-Finance Costs	(1)	(1)	-	(1)
Less-Exceptional Item (net)	(14)	(6)	(12)	(40)
Add: Other Un-allocable income net off un-allocable expenditure	(1)	13	1	16
<b>Total Profit / (loss) before Tax</b>	13	-	(5)	(12)
<b>SEGMENT ASSETS</b>				
Trading Division				
Wind Power Division	273	265	192	265
Electric Division	444	441	435	441
Unallocated Asset	12	16	25	16
<b>TOTAL ASSETS</b>	1,665	1,605	1,698	1,605
	2,394	2,327	2,350	2,327
<b>SEGMENT LIABILITIES</b>				
Trading Division				
Wind Power Division	73	10	11	10
Electric Division	13	-	1	-
Unallocated Liabilities	4	27	34	27
<b>TOTAL LIABILITIES</b>	669	668	675	668
	759	705	721	705



**Notes:**

- 1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their Meetings held on 7th August, 2023
- 2 The above financials results have been reviewed by the Statutory Auditors as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 3 The above standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 4 The exceptional item consists sum of Rs 14 Lakhs of expenses incurred relating to sale of caustic soda manufacturing plant to Grasim Industries Ltd. (Formerly Aditya Birla Chemical (India) Ltd.) during the financial year 2014-2015.
- 5 Figures for the previous periods have been regrouped wherever necessary.

For Jayshree Chemicals Ltd.

  
Rajesh Kumar Singhi  
Director (Commercial) & CFO  
( Din: 01210804)





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**Independent Auditor's Review Report**

**To,**  
**The Board of Directors**  
**Jayshree Chemicals Limited**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Jayshree Chemicals Limited** ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), for the quarter ended 30 June, 2023 ("the Statement"), attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. The Statement includes the results of the parents and its subsidiaries **(a) East Coast Power Limited and (b) Bangur Exim Private Limited.**
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of the other auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.





#### **6. Material Uncertainty Relating to Going Concern**

Attention is drawn to note no. 6 that the net worth of the above two (2) subsidiaries included in the Group, has accumulated losses as of 30th June 2023 exceeds either more than 90% or 100% of their paid-up capital. The ability of these two (2) subsidiaries company to continue as a going concern is dependent upon their profitable operations in the foreseeable future and continued adequate financial support from Parent (Jayshree Chemicals Limited).

Our opinion is not modified in respect of this matter.

#### **7. Other Matters**

- (a) Attention is drawn that the Statements of the one (1) Subsidiary included in the Group, for the quarter ended 30th June 2022 were reviewed by erstwhile auditor whose report dated 26th July 2022 expressed an unmodified opinion on those unaudited standalone financial results. Our opinion is not modified in respect of these matters.
- (b) Attention is drawn to note no. 5 that consolidated financial results of the Group for the quarter ended 30th June 2023 is not comparable with the previous quarter ended 31st March 2023 and corresponding quarter ended 30th June 2022 as one (1) wholly owned subsidiary- Bangur Exim Private Limited has been acquired by the parent company w.e.f. 31st March 2023.

Our conclusion on the Statement is not modified in respect of the above matters.

Kolkata  
7<sup>th</sup> August 2023

For AMK & Associates  
Chartered Accountants  
FRN: 327817E

Bhupendra Kumar Bhutia  
Partner

M.No. 059363

**UDIN:** 22059363/24/A0F1988



**JAYSHREE CHEMICALS LIMITED**

Registered Office : 31 Chowringhee Road, Kolkata-700016

CIN : L24119WB1962PLC218608

Statement of Un-Audited Consolidated Financial Results For The Quarter Ended 30th June,2023

Rs. Lakhs

Sl No	PARTICULARS	QUARTER ENDED			YEAR ENDED
		30-Jun-23	31-Mar-23	30-Jun-22	31-Mar-23
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	(a) Revenue from Operations				
	(b) Other income	253	278	201	895
	<b>Total Income</b>	<b>46</b>	<b>39</b>	<b>28</b>	<b>134</b>
2	<b>Expenses</b>	<b>299</b>	<b>317</b>	<b>229</b>	<b>1,029</b>
	(a) Purchases of stock-in-trade				
	(b) Change in inventories of finished goods, work-in-progress and stock-in-trade	209	253	164	737
	(c) Freight & Forwarding Expense	3	(12)	(1)	(3)
	(d) Employee Benefits Expense	7	15	8	51
	(e) Finance Costs	18	18	18	73
	(f) Depreciation and Amortisation Expense	2	1	-	1.0
	(g) Other Expense	6	7	6	26
	<b>Total expenses</b>	<b>40</b>	<b>32</b>	<b>29</b>	<b>125</b>
3	<b>Profit before Exceptional Items and Tax (1 - 2)</b>	<b>285</b>	<b>314</b>	<b>224</b>	<b>1,010</b>
4	Exceptional Items	14	3	5	19
5	<b>Profit Before Tax (3 - 4)</b>	<b>14</b>	<b>6</b>	<b>12</b>	<b>40</b>
6	Tax Expense	-	(3)	(7)	(21)
7	<b>Profit for the year (5-6)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
8	Other Comprehensive Income (net of tax)	-	(3)	(7)	(21)
9	<b>Total Comprehensive Income for the year (7+8)</b>	<b>-</b>	<b>-</b>	<b>(7)</b>	<b>(21)</b>
10	Paid-up equity share capital (Face Value of the Share Rs.10/- each)	-	(3)	(14)	(21)
11	<b>Earnings per share (of Rs. 10/- each) :</b>	<b>2933</b>	<b>2933</b>	<b>2933</b>	<b>2933</b>
	(a) Basic				
	(b) Diluted	0.00	(0.01)	(0.02)	(0.07)
		0.00	(0.01)	(0.02)	(0.07)

**Un-Audited Segment Revenue, Segment Result, Segment Assets & Segment Liabilities for Quarter Ended 30.06.2023**

PARTICULARS	QUARTER ENDED			YEAR ENDED
	30-Jun-23	31-Mar-23	30-Jun-22	31-Mar-23
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>Segment Revenue (Gross)</b>				
Trading Division				
Wind Mill Division	232	272	181	829
Electric Division	21	6	21	65
<b>Net Sales/Income from Operations</b>	<b>253</b>	<b>278</b>	<b>202</b>	<b>895</b>
<b>Segment Results</b>				
<b>Profit / (Loss) before tax and interest from each segment</b>				
Trading Division				
Wind Power Division	1	3	(2)	(1)
Electric Division	10	(5)	9	18
<b>Net Profit / (Loss) for the year ( before finance costs, tax and exceptional items) from each segment</b>	<b>29</b>	<b>(6)</b>	<b>6</b>	<b>13</b>
Less-Finance Costs	(2)	(1)	-	(1)
Less-Exceptional Item (net)	(14)	(6)	(12)	(40)
Add: Other Un-allocable income net off un-allocable expenditure	(13)	15	(2)	7
<b>Total Profit / (loss ) before Tax</b>	<b>-</b>	<b>(3)</b>	<b>(7)</b>	<b>(21)</b>
<b>SEGMENT ASSETS</b>				
Trading Division				
Wind Power Division	273	265	192	265
Electric Division	444	441	435	441
Unallocated Asset	12	16	25	16
<b>TOTAL ASSETS</b>	<b>1,483</b>	<b>1,777</b>	<b>1,648</b>	<b>1,777</b>
	<b>2,212</b>	<b>2,499</b>	<b>2,300</b>	<b>2,499</b>
<b>SEGMENT LIABILITIES</b>				
Trading Division				
Wind Power Division	73	10	11	10
Electric Division	13	-	1	-
Unallocated Liabilities	4	27	34	27
<b>TOTAL LIABILITIES</b>	<b>730</b>	<b>1,070</b>	<b>675</b>	<b>1,070</b>
	<b>820</b>	<b>1,107</b>	<b>721</b>	<b>1,107</b>



**Notes:**

- 1 The above Consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their Meetings held on 7th August, 2023.
- 2 The above Consolidated financials results have been reviewed by the Statutory Auditors as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 3 The above consolidated financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 4 The exceptional item consists sum of Rs 14 Lakhs. of expenses incurred relating to sale of caustic soda manufacturing plant to Grasim Industries Ltd. (Formerly Aditya Birla Chemical (India) Ltd.) during the financial year 2014-2015.
- 5 The Consolidated Financial Results for the quarter ended Jun'22 & Mar'23 and year ended 31st March 2023, does not includes the financial results of a newly acquired wholly owned Subsidiary-Bangur Exim Pvt. Ltd., as the effective date of acquisition is 31st March, 2023.
- 6 The Net worth of the both subsidiaries-(1) East Coast Powers Ltd. and (2) Bangur Exim Pvt. Ltd., are wholly/substantially eroded, their ability of the companies to continue as a going concern is dependent upon profitable future operations and continued adequate financial support from the Holding Company (Jayshree Chemicals Limited)
- 7 Figures for the previous periods have been regrouped wherever necessary.

For Jayshree Chemicals Ltd.

Rajesh Kumar Singhi  
Director (Commercial) & CFO  
DIN: 0011001

