

**LIMITED REVIEW REPORT OF JAYSHREE CHEMICALS LTD., FOR THE
QUARTER ENDED 31ST DECEMBER, 2014**

Review Report to the Board of Directors

We have reviewed the accompanying statement of unaudited financial results of Jayshree Chemicals Ltd., Jayshree-761025, Dist-Ganjam, Odisha for the quarter ended 31st December, 2014 except for the disclosure regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors at their meeting held on 13th February, 2015. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

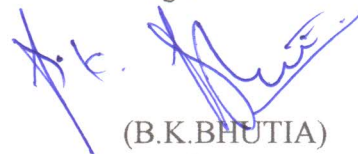
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Refer to note no. 3 of the unaudited financial results, the impact of the depreciation on the Statement of Profit and Loss Account and General Reserve will be determined at the year end 31.03.2015.

6C, Middleton Street,
Kolkata- 700071.

Date: 13th February, 2015

For. K.N.GUTGUTIA & CO.
CHARTERED ACCOUNTANTS
Firm Registration No. 304153E


(B.K. BHUTIA)

Partner.

MEMBERSHIP NO. 059363



JAYSHREE CHEMICALS LIMITED

Registered Office : Jayshree-761025, Dist-Ganjam (Odisha)

Statement of Standalone Unaudited Financial Results for the Quarter and Nine Month Ended 31st December, 2014

PART - I

(Rs. In Lacs)

PARTICULARS	3 Months Ended	Preceding 3 Months Ended	Corresponding 3 Months Ended in the Previous Year	Year to date figures for the Current Period Ended	Year to date figures for the Previous Year Ended	Previous Year Ended
	12/31/2014	9/30/2014	12/31/2013	12/31/2014	12/31/2013	31/03/2014
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	1	2	3	4	5	6
1. Income from operations						
(a) Net Sales/Income from Operations (Net of excise duty)	2667	3254	2320	9289	8833	12125
(b) Other Operating Income	33	15	24	53	57	67
Total Income from operations (Net)	2700	3269	2344	9342	8890	12192
2. Expenses						
(a) Cost of Materials Consumed	686	795	528	2228	1916	2657
(b) Purchases of stock-in-trade	-	-	-	-	-	-
(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	(20)	41	(37)	(2)	11	47
(d) Employee benefits expense	280	317	315	897	914	1222
(e) Depreciation and amortisation expense	246	229	208	724	685	944
(f) Other expenses						
- Power	1528	1776	1536	4983	4877	6518
- Other	217	368	237	841	661	1063
Total expenses	2937	3526	2787	9671	9064	12451
3. Profit/(Loss) from operations before other income, finance costs and exceptional items (1 - 2)	(237)	(257)	(443)	(329)	(174)	(259)
4. Other income	58	34	34	124	89	169
5. Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	(179)	(223)	(409)	(205)	(85)	(90)
6. Finance Costs	530	606	553	1649	1405	1966
7. Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(709)	(829)	(962)	(1854)	(1490)	(2056)
8. Exceptional Items	-	-	(111)	78	(111)	(111)
9. Profit/(Loss) from ordinary activities before tax (7 + 8)	(709)	(829)	(1073)	(1776)	(1601)	(2167)
10. Tax expenses	-	-	(358)	-	(494)	(361)
11. Net Profit/(Loss) from ordinary activities after tax (9 - 10)	(709)	(829)	(715)	(1776)	(1107)	(1806)
12. Extraordinary Items (net of tax expenses)	-	-	-	-	-	-
13. Net Profit/(Loss) for the period (11 - 12)	(709)	(829)	(715)	(1776)	(1107)	(1806)
14. Paid-up equity share capital (Face Value of the Share Rs.10/- each)	2933	2933	2933	2933	2933	2933
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	548
16.i Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised) :						
(a) Basic	(2.42)	(2.83)	(2.44)	(6.06)	(3.77)	(6.16)
(b) Diluted	(2.42)	(2.83)	(2.44)	(6.06)	(3.77)	(6.16)
16.ii Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised) :						
(a) Basic	(2.42)	(2.83)	(2.44)	(6.06)	(3.77)	(6.16)
(b) Diluted	(2.42)	(2.83)	(2.44)	(6.06)	(3.77)	(6.16)

for JAYSHREE CHEMICALS LIMITED,

[Signature]

Executive Director



PART - II

Select information for the Quarter and Nine Month Ended 31/12/2014

A. PARTICULARS OF SHARE HOLDING						
1. Public shareholding						
- Number of shares	15008198	15008198	15008198	15008198	15008198	15008198
- Percentage of shareholding	51.176	51.176	51.176	51.176	51.176	51.176
2. Promoters and Promoter Group shareholding						
a) Pledged/Encumbered						
- Number of shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b) Non-encumbered						
- Number of shares	14318259	14318259	14318259	14318259	14318259	14318259
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	48.824	48.824	48.824	48.824	48.824	48.824

Particulars	3 Month Ended 31st Dec, 2014
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

Notes : 1. The above Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their Meetings held on 13th February, 2015.

2 The Company has capitalized Rs.8.33 Lacs (year to date Rs.14.86 Lacs), in this quarter, being the exchange differences arising on long term foreign currency monetary items at rates different from those at which they are initially recorded during the period, or in previous financial statements, in so far as it relate to acquisition of depreciable capital assets, as per Notification No.G.S. R.225 (E) (as amended) dated 31st March 2009, issued by the Minister of Corporate Affairs.

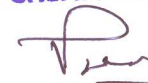
3 As per the Companies Act 2013 the company has to provide depreciation on the basis of useful life of Fixed Assets as per Schedule II. The company is in process to determine the depreciation amount as per the new Companies Act 2013 till than depreciation has been charged to Statement of Profit and Loss as per the old provisions of Companies Act 1956. The final impact of depreciation as per the new provisions will be adjusted at the year end 31st March 2015.

4 The Board has approved in their meeting held on 8th September, 2014 sale of the Company's Chloro Alkali Manufacturing facility at Ganjam in Odisha and salt manufacturing facility at Pundi in Andhra Pradesh "as is where is basis" on a slump sale as a going concern to Aditya Birla Chemicals (India) Ltd (ABCIL) at a lump sump consideration of Rs.212 Crores for which necessary formalities and approvals are under process.

5 During the quarter deferred tax assets has arised which is not recognised as per the Accounting Policy of the Company.

6 Previous year's figures are regrouped and rearranged wherever necessary.

for JAYSHREE CHEMICALS LIMITED,



Executive Director.

