

K. N. GUTGUTIA & CO.

CHARTERED ACCOUNTANTS
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**LIMITED REVIEW REPORT OF JAYSHREE CHEMICALS LIMITED
FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2015**

We have reviewed the accompanying statement of unaudited financial results of Jayshree Chemicals Limited for the Quarter and Nine months ended 31st December, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim financial information performed by the independent auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K.N.GUTGUTIA & Co.

Chartered Accountants
Firm Registration No. 304153E

Subhasish Pore

CA Subhasish Pore

Partner

Membership No. 055862



Place: Kolkata

Date: 9th February, 2016

JAYSHREE CHEMICALS LIMITED

Registered Office : Jayshree-761025, Dist-Ganjam (Odisha)

Statement of Standalone Unaudited Financial Results for the Quarter and Nine Month Ended 31st December, 2015

PART - I

(Rs. In Lacs)

PARTICULARS	3 Months Ended	Preceding 3 Months Ended	Corresponding 3 Months Ended in the Previous Year	Year to date figures for the Current Period Ended	Year to date figures for the Previous Year Ended	Previous Year Ended
	31-12-15	30-09-15	31-12-14	31-12-15	31-12-14	31/03/2015
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	1	2	3	4	5	6
1. Income from operations						
(a) Net Sales/Income from Operations (Net of excise duty)	7	2205	2667	5294	9289	11964
(b) Other Operating Income	3	7	33	19	53	65
Total Income from operations (Net)	10	2212	2700	5313	9342	12029
2. Expenses						
(a) Cost of Materials Consumed	19	575	686	1344	2228	3076
(b) Purchases of stock-in-trade	-	-	-	-	-	-
(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	0	-45	(20)	24	(2)	(106)
(d) Employee benefits expense	30	313	280	629	897	1229
(e) Depreciation and amortisation expense	8	192	246	414	724	855
(f) Other expenses						
- Power	0	1301	1528	2975	4983	6566
- Other	50	1270	217	1625	841	1313
Total expenses	107	3606	2937	7011	9671	12933
3. Profit/(Loss) from operations before other income, finance costs and exceptional Items (1 - 2)	(97)	(1394)	(237)	(1698)	(329)	(904)
4. Other income	62	24	58	142	124	165
5. Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	(35)	(1370)	(179)	(1556)	(205)	(739)
6. Finance Costs	20	1396	530	1991	1649	2236
7. Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(55)	(2766)	(709)	(3547)	(1854)	(2975)
8. Exceptional Items	(55)	5,394	-	5339	78	148
9. Profit/(Loss) from ordinary activities before tax (7 + 8)	(110)	2628	(709)	1792	(1776)	(2827)
10. Tax expenses	-	0	0	5	-	23
11. Net Profit/(Loss) from ordinary activities after tax (9 - 10)	(110)	2628	(709)	1787	(1776)	(2850)
12. Extraordinary Items (net of tax expenses)	-	-	-	-	-	-
13. Net Profit/(Loss) for the period (11 - 12)	(110)	2628	(709)	1787	(1776)	(2850)
14. Paid-up equity share capital (Face Value of the Share Rs.10/- each)	2933	2933	2933	2933	2933	2933
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	(2302)
16.i Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised) :						
(a) Basic	(0.38)	8.96	(2.42)	6.09	(6.06)	(9.72)
(b) Diluted	(0.38)	8.96	(2.42)	6.09	(6.06)	(9.72)
16.ii Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised) :						
(a) Basic	(0.38)	8.96	(2.42)	6.09	(6.06)	(9.72)
(b) Diluted	(0.38)	8.96	(2.42)	6.09	(6.06)	(9.72)

Notes : 1 The above Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their Meetings held on 09/02/2016

2 The Board has approved in their meeting held on 8th September, 2014 sale of the Company's Chloro Alkali Manufacturing facility at Ganjam in Odisha and salt manufacturing facility at Pundi in Andhra Pradesh "as is where is basis" AS on a slump sale as a going concern to Aditya Birla Chemical (India) Ltd (ABCIL) at a lump sum consideration of Rs.212 Crores. The Company has finally handed over its Chloro Alkali Manufacturing facility at Ganjam, Orissa and Salt Manufacturing facility at Pundi in Andhra Pradesh to ABCIL on 21st September, 2015.

3 The Exceptional items includes the net profit on sale of Company's Chloro Alkali Manufacturing facility at Ganjam, Odisha and Salt manufacturing facility at Pundi in Andhra Pradesh. The above exceptional items does not includes Rs. 1300.00 Lacs which has been kept in Escrow A/c with the Bank, pending transfer of some area of land at Ganjam, Odisha to ABCIL.

4 The above financial results includes operation of Chloro Alkali business at Ganjam Odisha and salt manufacturing at Pundi Andhra Pradesh only upto 20th September, 2015

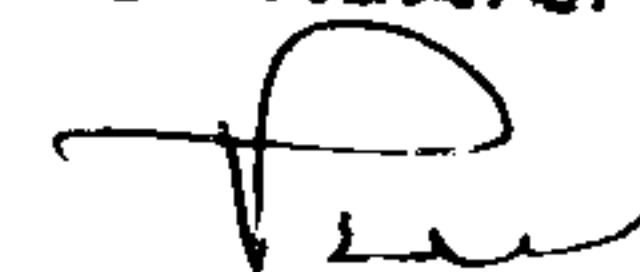
5 The Company has no reportable business segment as per AS-17 " Segment Reporting" as notified under the Companies (Accounting Standards) Rules, 2006. The Company has no reportable geographical segment as it mainly caters to the domestic market.

6 During the quarter deferred tax assets has arised which is not reconised as per the Accounting Policy of the Company.

7 Figures have been regrouped and rearranged wherever necessary.

Place : Kolkata
Date: 9th February, 2016

For JAYSHREE CHEMICALS LIMITED,



Executive Director,

