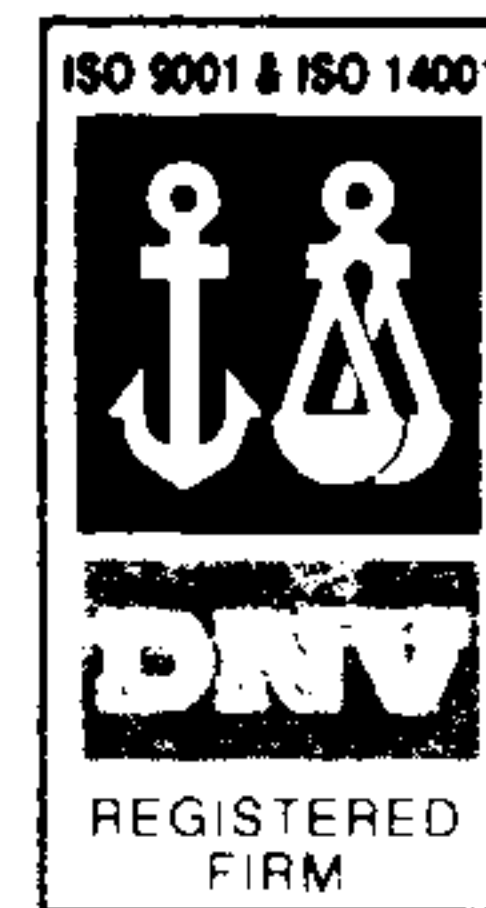




JAYSHREE CHEMICALS LIMITED

Registered Office : 31, Chowringhee Road, Kolkata - 700 016
Phone : 2265 6271 (8 Lines) Fax : 2226 3257, E-mail : jcl@jayshreechemicals.com
Website : www.jayshreechemicals.com CIN : L24119WB1962PLC218608



Date: 24th March, 2017

BSE Limited,
P.J Towers,
Dalal Street,
Mumbai- 400 001

Respected Sir/ Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations 2015.

The Board of Directors of the Company at their meeting held today approved the following matters:-

1. Acquisition of the entire equity shares of Fort Gloster Electric Limited (hereinafter referred to as "FGEL") at an acquisition price of Re. 1/- per equity share. Pursuant to such acquisition, FGEL shall become a wholly owned subsidiary of the Company.

A Detailed Disclosure under Regulation 30 read with Part A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 with respect to the above acquisition is annexed below:-

Detailed Disclosure under Regulation 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.

1. Acquisition

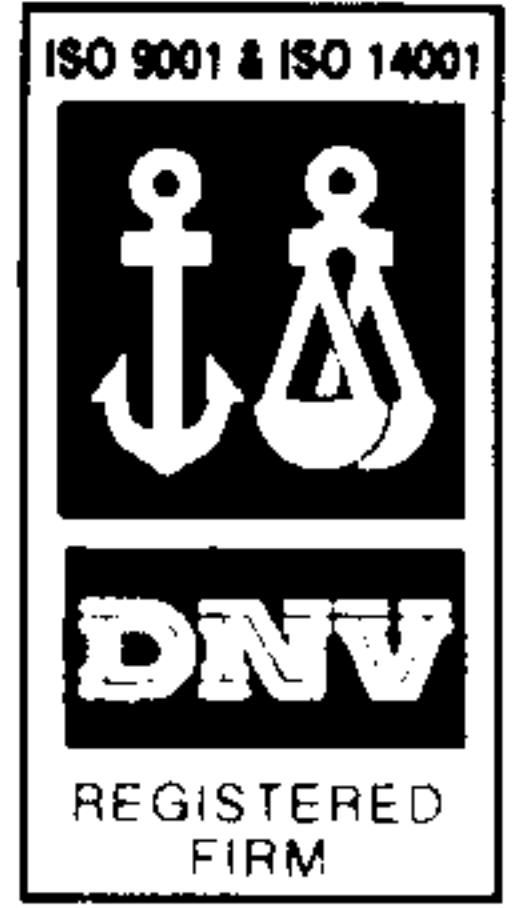
Acquisition of the entire equity shares of Fort Gloster Electric Limited by Jayshree Chemicals Limited:-

Sr. No.	Particulars	Disclosure
a)	Name of the target entity, details in brief such as size, turnover, etc;	Fort Gloster Electric Limited ("FGEL"), Paid up Share Capital and Turnover as on 31.03.2016 is Rs. 9640700 and Rs. 69677782 respectively.
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length"	The acquisition falls under Section 188 of the Companies Act, 2013, as the Promoter/Promoter Group, defined in Section 2(76) of the Companies Act, 2013 are holding the entire share capital in FGEL and are interested in the entity being acquired. The transaction shall be done at Arm's Length Consideration.
c)	Industry to which the entity being acquired belongs	FGEL is engaged in trading of electrical appliances in the Brand name of GLOSTER.
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for	Objects of FGEL are marketing of all types of electrical accessories,



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Sr. No.	Particulars	Disclosure
	acquisition of target entity, if its business is outside the main line of business of the listed entity)	components, equipments and goods such as switches, MCB, RCB, fans, geysers, mixer grinders, exhaust fans, lamps, bulbs, CFL/LED lights, tube lights, call bells, washing machines, air conditioners, irons, heaters, coolers etc. Pursuant to the proposed acquisition, FGEL shall become wholly owned subsidiary of the Company.
e)	Brief details of any governmental or regulatory approvals required for the acquisition	NIL
f)	Indicative time period for completion of the acquisition	Immediate
g)	Nature of consideration - whether cash consideration or share swap and details of the same	Cash Consideration
h)	Cost of acquisition or the price at which the shares are acquired	Price of Re. 1/- per equity share of FGEL.
i)	Percentage of shareholding / control acquired and / or number of shares acquired	964070 equity shares being 100% of shareholding of the FGEL shall be acquired. Pursuant to the proposed acquisition, FGEL shall become wholly owned subsidiary of the Company.
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	FGEL is a public limited Company incorporated under the Companies Act, 1956 on June 10, 1993. The company's product line includes Fan, immersion Rod, Electric Iron, Mixer Grinder, Room Heater, Water Heater, cooler etc. Turnover of FGEL for last 3 Financial years are :- FY 2013-14 – Nil FY 2014-15 – Rs. 7165/- FY 2015-16 - Rs. 69677782/- FGEL has presence in India.

2. Acquisition of remaining 50000 equity shares of Rs. 10/- each of East Coast Powers Limited (hereinafter referred to as "ECPL"), a subsidiary of the company at an acquisition price of Rs.9/- per equity share. Pursuant to such acquisition, ECPL shall become a wholly owned subsidiary of the Company.

A Detailed Disclosure under Regulation 30 read with Part A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 with respect to the above acquisition is annexed below:-



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Detailed Disclosure under Regulation 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.

2. Acquisition

Acquisition of remaining 50000 equity shares of the Company's subsidiary, East Coast Powers Limited by Jayshree Chemicals Limited:

Sr. No.	Particulars	Disclosure
a)	Name of the target entity, details in brief such as size, turnover, etc;	East Coast Powers Limited ("ECPL"), Paid up Share Capital and Turnover as on 31.03.2016 is Rs. 6500000 and Rs. Nil respectively.
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length"	The acquisition falls under Section 188 of the Companies Act, 2013, as the Promoter/Promoter Group, defined in Section 2(76) of the Companies Act, 2013 are holding the entire share capital in ECPL and are interested in the entity being acquired. The transaction shall be done at Arm's Length Consideration.
c)	Industry to which the entity being acquired belongs	ECPL is engaged in the business of electric light and generation of electric energy, Hydel Power from various grades/kind/ types of natural resources.
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	ECPL is engaged in generation of Hydel Power. Pursuant to the proposed acquisition, ECPL shall become wholly owned subsidiary of the Company.
e)	Brief details of any governmental or regulatory approvals required for the acquisition	NIL
f)	Indicative time period for completion of the acquisition	Immediate
g)	Nature of consideration - whether cash consideration or share swap and details of the same	Cash Consideration
h)	Cost of acquisition or the price at which the shares are acquired	Price of Rs. 9/- per equity share of ECPL.
i)	Percentage of shareholding / control acquired and / or number of shares acquired	50000 equity shares being 7.69% of shareholding of



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Sr. No.	Particulars	Disclosure
		ECPL shall be acquired. Pursuant to the proposed acquisition, ECPL shall become wholly owned subsidiary of the Company.
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	ECPL is a public limited Company incorporated under the Companies Act, 1956 on February 14, 2000. The Company's main business is generation of Hydel Power. Turnover of ECPL for last 3 Financial years are :- FY 2013-14 – Nil FY 2014-15 – Nil FY 2015-16 - Nil ECPL has presence in India.

Thanking You, *

Yours faithfully,
For Jayshree Chemicals Limited

(Lalit Lohia)
(Manager – Secretarial and Legal)