

**JAYSHREE CHEMICALS LIMITED**

Registered Office : Jayshree-761025, Dist-Ganjam (Odisha)

Statement of Standalone Unaudited Financial Results for the Quarter and Six Months Ended 30th September, 2015

**PART - I**

PARTICULARS	(Rs. In Lacs)					
	3 Months Ended	Preceding 3 Months Ended	Corresponding 3 Months Ended in the Previous Year	Year to date figures for the Current Period Ended	Year to date figures for the Previous Year Ended	Previous Year Ended
	30/09/2015 (Unaudited) 1	30/06/2015 (Unaudited) 2	30/09/2014 (Unaudited) 3	30/09/2015 (Unaudited) 4	30/09/2014 (Unaudited) 5	31/03/2015 (Audited) 6
1. Income from operations						
(a) Net Sales/Income from Operations (Net of excise duty)	2205	3082	3254	5287	6622	11964
(b) Other Operating Income	7	9	15	16	20	65
Total Income from operations (Net)	2212	3091	3269	5303	6642	12029
2. Expenses						
(a) Cost of Materials Consumed	575	750	795	1325	1542	3076
(b) Purchases of stock-in-trade	-	-	-	-	-	-
(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	(45)	69	41	24	18	(106)
(d) Employee benefits expense	313	286	317	599	617	1229
(e) Depreciation and amortisation expense	192	214	229	406	478	855
(f) Other expenses						
- Power	1301	1674	1776	2975	3455	6566
- Other	1270	305	368	1575	624	1313
Total expenses	3606	3298	3526	6904	6734	12933
3. Profit/(Loss) from operations before other income, finance costs and exceptional items (1 - 2)	(1394)	(207)	(257)	(1601)	(92)	(904)
4. Other income	24	56	34	80	66	165
5. Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	(1370)	(151)	(223)	(1521)	(26)	(739)
6. Finance Costs	1396	575	606	1971	1119	2236
7. Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(2766)	(726)	(829)	(3492)	(1145)	(2975)
8. Exceptional Items	5,394	-	-	5,394	78	148
9. Profit/(Loss) from ordinary activities before tax (7 + 8)	2628	(726)	(829)	1902	(1067)	(2827)
10. Tax expenses	-	5	-	5	-	23
11. Net Profit/(Loss) from ordinary activities after tax (9 - 10)	2628	(731)	(829)	1897	(1067)	(2850)
12. Extraordinary Items (net of tax expenses)	-	-	-	-	-	-
13. Net Profit/(Loss) for the period (11 - 12)	2628	(731)	(829)	1897	(1067)	(2850)
14. Paid-up equity share capital (Face Value of the Share Rs.10/- each)	2933	2933	2933	2933	2933	2933
15. Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year						(2302)
16.i Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised) :						
(a) Basic	8.96	(2.49)	(2.83)	6.47	(3.64)	(9.72)
(b) Diluted	8.96	(2.49)	(2.83)	6.47	(3.64)	(9.72)
16.ii Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised) :						
(a) Basic	8.96	(2.49)	(2.83)	6.47	(3.64)	(9.72)
(b) Diluted	8.96	(2.49)	(2.83)	6.47	(3.64)	(9.72)

**PART - II**

Select information for the Quarter and Six months ended 30/09/2015						
<b>A. PARTICULARS OF SHARE HOLDING</b>						
1. Public shareholding						
- Number of shares	15008198	15008198	15008198	15008198	15008198	15008198
- Percentage of shareholding	51.176	51.176	51.176	51.176	51.176	51.176
2. Promoters and Promoter Group shareholding						
a) Pledged/Encumbered						
- Number of shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b) Non-encumbered						
- Number of shares	14318259	14318259	14318259	14318259	14318259	14318259
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	48.824	48.824	48.824	48.824	48.824	48.824



for JAYSHREE CHEMICALS LIMITED,

Executive Director

## Select information for the Quarter and Six months ended 30/09/2015

A. PARTICULARS OF SHARE HOLDING						
1. Public shareholding						
- Number of shares	15008198	15008198	15008198	15008198	15008198	15008198
- Percentage of shareholding	51.176	51.176	51.176	51.176	51.176	51.176
2. Promoters and Promoter Group shareholding						
a) Pledged/Encumbered						
- Number of shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b) Non-encumbered						
- Number of shares	14318259	14318259	14318259	14318259	14318259	14318259
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	48.824	48.824	48.824	48.824	48.824	48.824

Particulars	3 Month Ended 30th Sept, 2015
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

Notes : 1. The above Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their Meetings held on 9th November, 2015.

2 The Board has approved in their meeting held on 8th September, 2014 sale of the Company's Chloro Alkali Manufacturing facility at Ganjam in Odisha and salt manufacturing facility at Pundi in Andhra Pradesh on "as is where is basis" as a slump sale as a going concern to Aditya Birla Chemical (India) Ltd (ABCIL) at a lump sump consideration of Rs.212 Crores. The Company has finally handed over its Chloro Alkali Manufacturing facility at Ganjam, Orissa and Salt Manufacturing facility at Pundi in Andhra Pradesh to ABCIL on 21st September, 2015.

3 The Exceptional items includes the net profit on sale of Company's Chloro Alkali Manufacturing facility at Ganjam, Odisha and Salt manufacturing facility at Pundi in Andhra Pradesh. The above exceptional items does not includes Rs. 1300.00 Lacs which has been kept in Escrow A/c with the Bank, pending transfer of some area of land at Ganjam, Odisha to ABCIL.

4 The above financial results includes operation of Chloro Alkali business at Ganjam Odisha and salt manufacturing at Pundi Andhra Pradesh only upto 20th Septemberr, 2015

5 The finance costs includes interest payment of Rs. 638.62 lacs against water tax liability to irrigation department, Odisha.

6 The Company has no reportable business segment as per AS-17 " Segment Reporting" as notified under the Companies (Accounting Standards) Rules, 2006. The Company has no reportable geographical segment as it mainly caters to the domestic market.

7 During the quarter deferred tax assets has arised which is not reconised as per the Accounting Policy of the Company.

8 Previous year's figures are regrouped and rearranged wherever necessary.



for JAYSHREE CHEMICALS LIMITED,

*[Signature]*  
Executive Director

Balance Sheet Statement of Assets and Liabilities

(Rs. In Lacs)

Particulars	As at	As at
	30/09/2015 (Unaudited)	31/03/2015 (Audited)
<b>A EQUITY AND LIABILITIES</b>		
1 Shareholders' funds		
(a) Share capital	2933	2933
(b) Reserve and surplus	(405)	(2302)
<b>Sub-total - Shareholders' funds</b>	<b>2528</b>	<b>631</b>
2 Non-current liabilities		
(a) Long-term borrowings	1	3440
(b) Deferred tax liabilities (net)	-	-
(c) Long-term provisions	10	49
<b>Sub-total - Non-current liabilities</b>	<b>11</b>	<b>3489</b>
3 Current liabilities		
(a) Short-term borrowings	820	8188
(b) Trade payables	76	1402
(c) Other current liabilities	1495	4554
(d) Short-term provisions	-	13
<b>Sub-total - Current liabilities</b>	<b>2391</b>	<b>14157</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>4930</b>	<b>18277</b>
<b>B ASSETS</b>		
1 Non-current assets		
(a) Fixed assets	500	14472
(b) Non-current investments	60	60
(c) Long-term loans and advances	61	1072
<b>Sub-total - Non-current assets</b>	<b>621</b>	<b>15604</b>
2 Current assets		
(a) Current investments	1500	-
(b) Inventories	-	539
(c) Trade receivables	67	1485
(d) Cash and cash equivalents	2612	267
(e) Short-term loans and advances	125	291
(f) Other current assets	5	91
<b>Sub-total - Current assets</b>	<b>4309</b>	<b>2673</b>
<b>TOTAL - ASSETS</b>	<b>4930</b>	<b>18277</b>



For JAYSHREE CHEMICALS LIMITED,

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Executive Director

**LIMITED REVIEW REPORT OF JAYSHREE CHEMICALS  
LTD., FOR THE QUARTER ENDED 30<sup>th</sup> SEPTEMBER, 2015**

**Review Report to the Board of Directors**

We have reviewed the accompanying statement of unaudited financial results of Jayshree Chemicals Ltd., Jayshree-761025, Dist- Ganjam, Odisha for the quarter ended 30<sup>th</sup> September, 2015 except for the disclosure regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' and which have been traced from disclosures made by the Management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors at their meeting held on 9<sup>th</sup> November, 2015. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to enquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K N GUTGUTIA & CO.  
CHARTERED ACCOUNTANTS  
Firm Registration No.: 304153E

Kolkata  
9<sup>th</sup> November, 2015



(P K GUTGUTIA)  
Partner  
Membership No.: 006994

