

JAYSHREE CHEMICALS LIMITED

POLICY ON RELATED PARTY TRANSACTIONS

This Policy is framed in compliance with the requirements of Regulation 23 (1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR). The Policy also endeavors compliance with the provisions under section 188 of the Companies Act, 2013 and Rules made thereunder prescribed certain conditions to enter into any contract or arrangement with its Related Parties.

The Company will enter into transactions with Related Parties at arm's length as defined under section 188 of the Companies Act, 2013 and Rules made there under and also LODR detailed as under:

1. sale, purchase or supply of any goods or materials;
2. selling or otherwise disposing of, or buying, property of any kind;
3. leasing of property of any kind;
4. availing or rendering of any services;
5. appointment of any agent for purchase or sale of goods, materials, services or property;
6. such related party's appointment to any office or place of profit in the company, its subsidiary company or associate company;
7. underwriting the subscription of any securities or derivatives thereof, of the company;
8. transactions of loans and investments will be specifically approved by the Board of Directors of the Company as per limits prescribed under section 186 of the Companies Act, 2013 or with specific approval of the shareholders in the general meeting if the limit is exceeded in compliance with applicable provisions of the Companies Act, 2013;
9. Material Related Party Transactions as defined under LODR shall be entered with approval of the shareholders through procedure as prescribed thereunder;
10. All related party transactions shall be entered with prior approval of the Audit Committee. The Committee may grant omnibus approval for the related party transactions after laying down criteria for granting the same, subject to the Companies Act, 2013 and Rules made thereunder and LODR.

The Audit Committee would review and amend the Policy, as and when required, subject to the approval of the Board.

This Policy is approved by the Board of Directors as on 20th February, 2023.
