



JAYSHREE CHEMICALS LIMITED

Registered Office : 31, Chowringhee Road, Kolkata - 700 016
Phone : (033) 71500500, E-mail : jcl@jayshreechemicals.com
Website : www.jayshreechemicals.com CIN : L24119WB1962PLC218608



29th June, 2020

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Scrip Code : 506520

Dear Sir,

Pursuant to the requirements of Regulation 30 & 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, R/w SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/38 dated 19-3-2020, we hereby report the outcome of the Meeting of the Board of Directors held today i.e. 29th June, 2020.

Audited Financial Results (Standalone & Consolidated) of the Company for the year ended 31st March, 2020 was considered, approved and taken on record. A copy of Audited Financial Results (Standalone & Consolidated) for the quarter/ year ended 31st March, 2020, Auditors Report and Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are attached herewith.

The Meeting of the Board of Directors commenced on 12.30 P.M. and concluded on 1.10 P.M.

Thanking you,

Encl: As stated.

Yours faithfully,
For JAYSHREE CHEMICALS LTD.

Company Secretary



AMK & ASSOCIATES
Chartered Accountants

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E 2-3, Block EP & GP
Sector V, Salt Lake
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Sunshine Tower, 7th Floor,
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Ph- 022-24322838

Independent Auditor's Report

**To,
The Board of Directors
Jayshree Chemicals Limited**

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date standalone financial results of Jayshree Chemicals Limited for the quarter ended 31st March, 2020 and the year to date results for year ended 31st March, 2020 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. give a true and fair view of loss and other financial information for the quarter ended 31st March, 2020 as well as the year to date results for the period from 1st April, 2019 to 31st March, 2020.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw attention to Note 6 of the consolidated financial results, as regards the management's evaluation of COVID-19 impact on the future performance of the Group. Our opinion is not modified in respect of this matter.



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Management's Responsibilities for the Financial Results

The Statement has been prepared on the basis of the annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material



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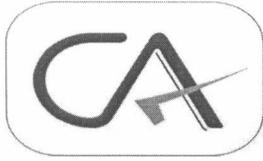
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misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



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The Statement includes the results for the quarter ended March 31, 2020 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2020 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

Kolkata
29 June, 2020

For AMK & Associates
Chartered Accountants
FRN: 327817E

bhupendra kumar
bhutia

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bhupendra kumar
bhutia
Date: 2020.06.29
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Bhupendra Kumar Bhutia
Partner
(M.No. 059363)
UDIN:20059363AAAAUN6611



JAYSHREE CHEMICALS LIMITED
Registered Office : 31 Chowringhee Road, Kolkata-700016
CIN : L2411WB1962PLC218608

Statement of Standalone Financial Results For The Quarter and Year Ended 31st March,2020

Rs. Lakhs

| Sl No | PARTICULARS | QUARTER ENDED | | | Year Ended | |
|-------|--|---------------|-------------|------------|------------|--------------|
| | | 31-Mar-20 | 31-Dec-19 | 31-Mar-19 | 31-Mar-20 | 31-Mar-19 |
| | | (Audited) | (Unaudited) | (Audited) | (Audited) | (Audited) |
| 1 | (a) Revenue from Operations | 16 | 24 | 228 | 178 | 686 |
| | (b) Other income | 69 | 38 | 47 | 175 | 180 |
| | Total Income | 85 | 62 | 275 | 353 | 866 |
| 2 | Expenses | | | | | |
| | (a) Purchases of stock-in-trade | (6) | 21 | 210 | 59 | 557 |
| | (b) Change in inventories of finished goods, work-in-progress and stock-in-trade | 4 | 12 | 23 | 60 | 125 |
| | (c) Employee Benefits Expense | 31 | 39 | 40 | 142 | 195 |
| | (d) Finance Costs | 1 | - | 4 | 1 | 17 |
| | (e) Depreciation and Amortisation Expense | 7 | 7 | 6 | 28 | 30 |
| | (f) Other Expense | 74 | 49 | 134 | 249 | 389 |
| | Total expenses | 111 | 128 | 417 | 539 | 1,313 |
| 3 | Profit before Exceptional Items and Tax (1 - 2) | (26) | (66) | (142) | (186) | (447) |
| 4 | Exceptional Items | | | - | (95) | 16 |
| 5 | Profit Before Tax (3 - 4) | (26) | (66) | (142) | (91) | (463) |
| 6 | Tax Expense | - | - | - | - | - |
| 7 | Profit for the year (5-6) | (26) | (66) | (142) | (91) | (463) |
| 8 | Other Comprehensive Income (net of tax) | - | - | - | - | - |
| 9 | Total Comprehensive Income for the year (7+8) | (26) | (66) | (142) | (91) | (463) |
| 10 | Paid-up equity share capital (Face Value of the Share Rs.10/- each) | 2933 | 2933 | 2933 | 2933 | 2933 |
| 11 | Earnings per share (of Rs. 10/- each) : | | | | | |
| | (a) Basic | (0.09) | (0.23) | (0.48) | (0.31) | (1.58) |
| | (b) Diluted | (0.09) | (0.23) | (0.48) | (0.31) | (1.58) |

Unaudited Segment Revenue, Segment Result, Segment Assets & Segment Liabilities for Year Ended 31.03.2020

| PARTICULARS | QUARTER ENDED | | | Year Ended | |
|--|---------------|--------------|--------------|--------------|--------------|
| | 31-Mar-20 | 31-Dec-19 | 31-Mar-19 | 31-Mar-20 | 31-Mar-19 |
| | (Audited) | (Unaudited) | (Audited) | (Audited) | (Audited) |
| Segment Revenue (Gross) | | | | | |
| Wind Mill Division | 6 | 4 | 7 | 78 | 80 |
| Electric Division | 10 | 20 | 100 | 100 | 606 |
| Net Sales/Income from Operations | 16 | 24 | 107 | 178 | 686 |
| Segment Results | | | | | |
| Profit / (Loss) before tax and interest from each | | | | | |
| Wind Power Division | -4 | (10) | (3) | 34 | 37 |
| Electric Division | -25 | 22 | (137) | (186) | (422) |
| Net Profit / (Loss) for the year (before finance costs, tax and exceptional items) from each segment | -17 | 12 | (140) | (152) | (385) |
| Less-Finance Costs | - | - | (4) | (1) | (17) |
| Less-Exceptional Item (net) | | | - | 95 | (16) |
| Add: Other Un-allocable expenditure net off un-allocable | (3) | (78) | 2 | (33) | (46) |
| Total Profit / (loss) before Tax | (26) | (66) | (142) | (91) | (463) |
| SEGMENT ASSETS | | | | | |
| Wind Power Division | 547 | 551 | 518 | 547 | 518 |
| Electric Division | 50 | 98 | 249 | 50 | 278 |
| Unallocated Asset | 1,812 | 1,924 | 1,958 | 1,812 | 1,929 |
| TOTAL ASSETS | 2,409 | 2,573 | 2,725 | 2,409 | 2,725 |
| SEGMENT LIABILITIES | | | | | |
| Wind Power Division | 2 | 2 | 1 | 2 | 1 |
| Electric Division | 54 | 134 | 200 | 54 | 200 |
| Unallocated Liabilities | 670 | 755 | 750 | 670 | 750 |
| TOTAL LIABILITIES | 726 | 891 | 951 | 726 | 951 |

Statement of Assets and Liabilities

Disclosures as per the regulations 33 of SEBI(Listing Obligations and Disclosures Requirements) Regulations, 2015

| | | Standalone | |
|----|---|----------------------------------|----------------------------------|
| | | As at 31/03/2020 (Audited) | As at 31/03/2019 (Audited) |
| | Particulars | | |
| | ASSETS : | | |
| 1 | Non-current Assets | | |
| 1 | (a) Property, Plant & Equipment | 367 | 396 |
| | (b) Capital work-in-progress | | - |
| | Investment Property | | |
| | Goodwill | | |
| | (c) Other Intangible Assets | | - |
| | Intangible assets under development | | |
| | Biological Assets other than bearer | | |
| | (d) Financial Assets | | |
| | (i) Investments | 65 | 65 |
| | (ii) Trade Receivables | | |
| | (ii) Loans | 11 | 11 |
| | (iii) Others | 1 | 2 |
| | (e) Deferred Tax Assets (Net) | 1 | 1 |
| | (f) Other Non current Assets | 9 | 12 |
| | | 454 | 487 |
| 2 | Current Assets | | |
| | (a) Inventories | 6 | 66 |
| | (b) Financial Assets | | |
| | (i) Investments | 18 | 177 |
| | (ii) Trade receivables | 195 | 317 |
| | (iii) Cash & cash equivalents | 551 | 291 |
| | (iv) Bank balances other than (iii) above | 560 | 644 |
| | (v) Loans | 424 | 509 |
| | (vi) Others (to be specified) | | |
| | (vi) Other Financial Assets | - | - |
| | (c) Current Tax Assets (Net) | 135 | 169 |
| | (d) Other Current Assets | 65 | 64 |
| | | 1,954 | 2,237 |
| | TOTAL ASSETS | 2,408 | 2,724 |
| | EQUITY AND LIABILITIES: | | |
| II | Equity | | |
| 1 | (a) Equity Share capital | 2,933 | 2,933 |
| | (b) Other Equity | (1,250) | (1,159) |
| | | 1,683 | 1,774 |
| 2 | Non-current Liabilities : | | |
| | (a) Financial Liabilities | | |
| | (i) Borrowings | 5 | - |
| | (ii) Trade Payables | - | - |
| | (ii) Other financial liabilities | - | - |
| | (b) Provisions | 12 | 10 |
| | (c) Deferred tax liabilities (Net) | - | - |
| | (d) Other non current liabilities | - | - |
| | | 17 | 10 |
| 3 | Current Liabilities | | |
| | (a) Financial Liabilities | | |
| | (i) Borrowings | | 15 |
| | (ii) Trade Payables | | - |
| | (A) total outstanding dues of micro enterprises and | - | 30 |
| | (B) total outstanding dues of creditors other than | 49 | 131 |
| | (iii) Other financial liabilities | 49 | 76 |
| | (b) Other current liabilities | 395 | 475 |
| | (c) Provisions | 215 | 213 |
| | (d) Current Tax Liabilities (net) | - | - |
| | | 708 | 940 |
| | TOTAL EQUITY AND LIABILITIES | 2,408 | 2,724 |
| | | - | - |

Notes:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their Meetings held on 29th June'2020.
- 2 The above results have been reviewed by the Statutory Auditors as required under the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.
- 3 The above standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 ' Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 4 The Company have carried forward losses, therefore deferred tax assets has not been recognized for the year year ended 31-03-
- 5 The Company has adopted Ind AS 116 "Leases", effective from 1 April 2019 and elected not to apply the requirements of Ind AS 116 Leases to short-term leases of all assets that have a lease term of 12 months or less and leases for which the underlying asset is of low value. The lease payments associated with these leases are recognized as an expense on a straight-line basis over the lease term.
- 6 The World Health Organization ("WHO") announced a global health emergency because of coronavirus (COVID – 19) and classified its outbreak as a pandemic in March 2020. The Company is committed towards providing uninterrupted supply of goods and services to its customer and has actively implemented business continuity plans including the option of working from home facility. In assessing the impact of the pandemic on the Company's operations and performance, the Company has considered internal and external information up to the date of the approval of the financial statements and based on current indicators of future economic conditions, the Management is of the view that it will not be severely impacted. The impact of the global health pandemic may be different from that estimated as at the date of approval of these financial statements and the Company will continue to closely monitor any material changes to future economic conditions.
- 7 Figures for the previous periods have been regrouped wherever necessary.

For and on behalf of the Board of Directors

SD/-
Satish Kapur
Director
DIN:00051163

Kolkata
Date: 29th June , 2020



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Chartered Accountants

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**To,
The Board of Directors
Jayshree Chemicals Limited**

Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying Statement of quarterly and year to date Consolidated Financial Results of Jayshree Chemicals Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended 31st March, 2020 and year ended 31st March, 2020 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate financial statements and the other financial information of the Group and subsidiaries referred to in paragraph 5 below, the Statement:

- a. includes the results of the following entities:
 - (i) East Coast Powers Limited
- b. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- c. gives a true and fair view in conformity with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated total comprehensive income (comprising of net loss and other comprehensive) and other financial information of the Group for the year ended 31st March, 2020.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.



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Emphasis of Matter

We draw attention to Note 6 of the consolidated financial results, as regards the management's evaluation of COVID-19 impact on the future performance of the Group. Our opinion is not modified in respect of this matter.

Management's Responsibilities for the Financial Results

The Statement has been prepared on the basis of the annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher



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than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

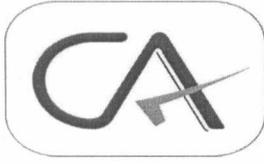
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

We did not audit the financial statements / financial information of 1 (one) subsidiary, whose financial statements / financial information reflect total assets of Rs. 91,78,268/- (Previous Year Rs. 92,80,472/-) as at 31st March, 2020, total revenues of Rs. 22,848/- (Previous Year Rs. 21,855/-) and net cash flows amounting to Rs.(-) 1,21,640/- (Previous Year Rs.(-) 68,726) for the year ended on that date, as considered in the consolidated Ind AS financial statements. These financial statements / financial information have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the consolidated Ind AS financial statements, in so far as it relates to the amounts and disclosures included in respect of these subsidiary, and our report in terms of sub-sections (3) and (11) of Section 143 of the Act, insofar as it relates to the aforesaid subsidiary, is based solely on the reports of the other auditors



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Our opinion on the Statements is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors as furnished by the Management.

The Statement includes the results for the quarter ended 31st March, 2020 being the balancing figure between audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Kolkata
29 June, 2020

For AMK & Associates
Chartered Accountants
FRN: 327817E

bhupendra kumar bhutia
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kumar bhutia
Date: 2020.06.29
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Bhupendra Kumar Bhutia
Partner
M.No. 059363
UDIN: 20059363AAAAUO7906



JAYSHREE CHEMICALS LIMITED
Registered Office : 31 Chowringhee Road, Kolkata-700016
CIN : L2411WB1962PLC218608

Statement of Consolidated Financial Results For The Quarter and Year Ended 31st March,2020

Rs. Lakhs

| Sl No | PARTICULARS | QUARTER ENDED | | | Year Ended | |
|-------|--|---------------|-------------|------------|------------|--------------|
| | | 31-Mar-20 | 31-Dec-19 | 31-Mar-19 | 31-Mar-20 | 31-Mar-19 |
| | | (Audited) | (Unaudited) | (Audited) | (Audited) | (Audited) |
| 1 | (a) Revenue from Operations | 16 | 24 | 228 | 178 | 686 |
| | (b) Other income | 58 | 40 | 41 | 169 | 174 |
| | Total Income | 74 | 64 | 269 | 347 | 860 |
| 2 | Expenses | | | | | |
| | (a) Purchases of stock-in-trade | (6) | 21 | 210 | 59 | 557 |
| | (b) Change in inventories of finished goods, work-in-progress and stock-in-trade | 5 | 12 | 23 | 60 | 125 |
| | (c) Employee Benefits Expense | 31 | 39 | 40 | 142 | 195 |
| | (d) Finance Costs | - | - | 4 | 1 | 17 |
| | (e) Depreciation and Amortisation Expense | 7 | 7 | 6 | 28 | 30 |
| | (f) Other Expense | 75 | 49 | 133 | 249 | 388 |
| | Total expenses | 112 | 128 | 416 | 539 | 1,312 |
| 3 | Profit before Exceptional Items and Tax (1 - 2) | (38) | (64) | (147) | (192) | (452) |
| 4 | Exceptional Items | - | - | - | (95) | 16 |
| 5 | Profit Before Tax (3 - 4) | (38) | (64) | (147) | (97) | (468) |
| 6 | Tax Expense | - | - | - | - | - |
| 7 | Profit for the year (5-6) | (38) | (64) | (147) | (97) | (468) |
| 8 | Other Comprehensive Income (net of tax) | - | - | - | - | - |
| 9 | Total Comprehensive Income for the year (7+8) | (38) | (64) | (147) | (97) | (468) |
| 10 | Paid-up equity share capital (Face Value of the Share Rs.10/- each) | 2933 | 2933 | 2933 | 2933 | 2933 |
| 11 | Earnings per share (of Rs. 10/- each) : | | | | | |
| | (a) Basic | (0.13) | (0.22) | (0.50) | (0.33) | (1.60) |
| | (b) Diluted | (0.13) | (0.22) | (0.50) | (0.33) | (1.60) |

Unaudited Segment Revenue, Segment Result, Segment Assets & Segment Liabilities for Year Ended 31.03.2020

| PARTICULARS | QUARTER ENDED | | | Year Ended | |
|--|---------------|--------------|--------------|--------------|--------------|
| | 31-Mar-20 | 31-Dec-19 | 31-Mar-19 | 31-Mar-20 | 31-Mar-19 |
| | (Audited) | (Unaudited) | (Audited) | (Audited) | (Audited) |
| Segment Revenue (Gross) | | | | | |
| Wind Mill Division | 6 | 4 | 7 | 78 | 80 |
| Electric Division | 10 | 20 | 100 | 100 | 606 |
| Net Sales/Income from Operations | 16 | 24 | 107 | 178 | 686 |
| Segment Results | | | | | |
| Profit / (Loss) before tax and interest from each | | | | | |
| Wind Power Division | -4 | (10) | (3) | 34 | 37 |
| Electric Division | -25 | 22 | (94) | (186) | (422) |
| Net Profit / (Loss) for the year (before finance costs, tax and exceptional items) from each segment | (29) | 12 | (97) | (152) | (385) |
| Less-Finance Costs | - | - | (4) | (1) | (17) |
| Less-Exceptional Item (net) | - | - | - | 95 | (16) |
| Add: Other Un-allocable expenditure net off un-allocable | (10) | (76) | (55) | (40) | (51) |
| Total Profit / (loss) before Tax | (38) | (64) | (147) | (97) | (468) |
| SEGMENT ASSETS | | | | | |
| Wind Power Division | 547 | 551 | 518 | 547 | 518 |
| Electric Division | 50 | 98 | 278 | 50 | 278 |
| Unallocated Asset | 1,780 | 1,956 | 1,904 | 1,780 | 1,904 |
| TOTAL ASSETS | 2,377 | 2,605 | 2,700 | 2,377 | 2,700 |
| SEGMENT LIABILITIES | | | | | |
| Wind Power Division | 2 | 2 | 1 | 2 | 1 |
| Electric Division | 54 | 134 | 200 | 54 | 200 |
| Unallocated Liabilities | 671 | 754 | 751 | 671 | 751 |
| TOTAL LIABILITIES | 727 | 890 | 952 | 727 | 952 |

Statement of Assets and Liabilities

Disclosures as per the regulations 33 of SEBI(Listing Obligations and Disclosures Requirements) Regulations, 2015

| Particulars | Standalone | |
|---|----------------------------------|-------------------------------|
| | As at 31/03/2020 (Audited) | As at 31/03/2019 (Audited) |
| ASSETS : | | |
| I Non-current Assets | | |
| 1 (a) Property, Plant & Equipment | 367 | 396 |
| (b) Capital work-in-progress | 85 | 85 |
| Investment Property | | |
| Goodwill | | |
| (c) Other Intangible Assets | | - |
| Intangible assets under development | | |
| Biological Assets other than bearer | | |
| (d) Financial Assets | | |
| (i) Investments | | - |
| (ii) Trade Receivables | | |
| (ii) Loans | 11 | 11 |
| (iii) Others | 1 | 2 |
| (e) Deferred Tax Assets (Net) | 1 | 1 |
| (f) Other Non current Assets | 9 | 20 |
| | 474 | 515 |
| 2 Current Assets | | |
| (a) Inventories | 6 | 66 |
| (b) Financial Assets | | |
| (i) Investments | 18 | 177 |
| (ii) Trade receivables | 195 | 317 |
| (iii) Cash & cash equivalents | 553 | 294 |
| (iv) Bank balances other than (iii) above | 564 | 647 |
| (v) Loans | 366 | 457 |
| (vi) Others (to be specified) | | |
| (vi) Other Financial Assets | - | - |
| (c) Current Tax Assets (Net) | 135 | 162 |
| (d) Other Current Assets | 65 | 64 |
| | 1,902 | 2,184 |
| TOTAL ASSETS | 2,376 | 2,699 |
| EQUITY AND LIABILITIES: | | |
| II Equity | | |
| 1 (a) Equity Share capital | 2,933 | 2,933 |
| (b) Other Equity | (1,283) | (1,185) |
| | 1,650 | 1,748 |
| 2 Non-current Liabilities : | | |
| (a) Financial Liabilities | | |
| (i) Borrowings | 5 | - |
| (ii) Trade Payables | - | - |
| (ii) Other financial liabilities | - | - |
| (b) Provisions | 12 | 10 |
| (c) Deferred tax liabilities (Net) | - | - |
| (d) Other non current liabilities | - | - |
| | 17 | 10 |
| 3 Current Liabilities | | |
| (a) Financial Liabilities | | |
| (i) Borrowings | | 15 |
| (ii) Trade Payables | | - |
| (A) total outstanding dues of micro enterprises and | - | 30 |
| (B) total outstanding dues of creditors other than | 49 | 131 |
| (iii) Other financial liabilities | 49 | 77 |
| (b) Other current liabilities | 396 | 475 |
| (c) Provisions | 215 | 213 |
| (d) Current Tax Liabilities (net) | - | - |
| | 709 | 941 |
| TOTAL EQUITY AND LIABILITIES | 2,376 | 2,699 |
| | - | - |

Notes:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their Meetings held on 29th
- 2 The above results have been reviewed by the Statutory Auditors as required under the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.
- 3 The above standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 4 The Company have carried forward losses, therefore deferred tax assets has not been recognized for the year year ended 31-03-2020.
- 5 The Company has adopted Ind AS 116 "Leases", effective from 1 April 2019 and elected not to apply the requirements of Ind AS 116 Leases to short-term leases of all assets that have a lease term of 12 months or less and leases for which the underlying asset is of low value. The lease payments associated with these leases are recognized as an expense on a straight-line basis over the lease term.
- 6 The World Health Organization ("WHO") announced a global health emergency because of coronavirus (COVID – 19) and classified its outbreak as a pandemic in March 2020. The Company is committed towards providing uninterrupted supply of goods and services to its customer and has actively implemented business continuity plans including the option of working from home facility. In assessing the impact of the pandemic on the Company's operations and performance, the Company has considered internal and external information up to the date of the approval of the financial statements and based on current indicators of future economic conditions, the Management is of the view that it will not be severely impacted. The impact of the global health pandemic may be different from that estimated as at the date of approval of these financial statements and the Company will continue to closely monitor any material
- 7 Figures for the previous periods have been regrouped wherever necessary.

For and on behalf of the Board of Directors

SD/-
Satish Kapur
Director
DIN:00051163

Kolkata
Date: 29th June , 2020



JAYSHREE CHEMICALS LIMITED

Registered Office : 31, Chowringhee Road, Kolkata - 700 016
Phone : (033) 71500500, E-mail : jcl@jayshreechemicals.com
Website : www.jayshreechemicals.com CIN : L24119WB1962PLC218608



29th June, 2020

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Scrip Code : 506520

Dear Sir,

Sub: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In terms of the provisions of Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by the SEBI (LODR) (Amendment) Regulations, 2016, vide Notification No. SEBI/LAD-NRO/GN/2016-17/001 dated 25th May, 2016 and Circular NO.CIR/CFD/CMD/56/2016 dated 27th May, 2016, we declare that the Statutory Auditors of the Company, M/S. AMK & Associates, Chartered Accountants, Kolkata (Firm Reg.No.327817E) have issued an Audit Report with Unmodified Opinion on the Audited Financial Results (Standalone and Consolidated) of the Company for the quarter and year ended 31st March, 2020.

This declaration is submitted for your kind information and record please.

Thanking you,

Yours faithfully,

For JAYSHREE CHEMICALS LTD.


Company Secretary